

DEFERRED COMPENSATION PLAN – BOARD MEETING AGENDA

Date: Thursday, November 18, 2021
Time: 2:00 pm

To register to attend this meeting, please contact DEFKOM@milwaukee.gov or call 414-286-5541.

Please note and observe the following conference call etiquette to ensure a smooth and productive meeting:

- In order to cut down on background noise, participants in the meeting should put their phones on mute when they are not participating.
- At the start of the meeting, the Chairman will announce the names of the members of the Board present on the call, as well as anyone else who will be participating.
- Please request to be recognized by the Chairman if you would like to speak.
- Those participating on the call should identify themselves whenever they speak, and should ensure that the other participants on the call can hear them clearly.

- 1. Roll call and introductions**
- 2. Approval of Meeting Minutes of August 12, 2021**
- 3. Approval of Meeting Minutes of September 8, 2021**
- 4. JP Morgan SmartRetirement Glide Path Update**
- 5. EFC Report**
 - a. Recommend Approval of the proposed 2022 Board/EFC meeting schedule**
 - b. Callan Review of DC Plan Design Trends: Post-Employment Assets**
 - c. Summary of Investment Management and Services Presentations**
 - Baird Advisors
 - Brandywine Global Investment Management
- 6. Executive Director Report**
 - a. 2022 DCP Budget Hearing Presentation**
 - b. Financial Wellness Initiatives**
 - c. Public Retirement Research Lab (PRRL) Update**
 - d. Update on local Voya Team Office Space**
 - e. Other**
- 7. Vendor Reports**
 - a. Callan Associates Inc. Performance Report**
 - b. Charles Schwab PCRA Report**
 - c. Invesco Advisers, Inc. (SVA) Performance Report**
 - d. J.P. Morgan SmartRetirement Funds**
 - e. Northern Trust Performance Report**
 - f. Voya Financial Report(s)**
 - Annual Elections and Enrollment Period Update
- 8. Informational**
 - a. 3rd Quarter newsletter**
 - b. 2022 IRS Cost of Living Adjustments**
 - c. NTAM CIO Announcement**

- d. Notification of Hays Companies January 1, 2022 name change to Brown & Brown Insurance
- e. NAGDCA Connect and On-demand resources

Upcoming Meetings

Thursday, December 16, 2021 – Executive Finance Committee Meeting

Other Notices and Disclosures

Upon reasonable notice, efforts will be made to accommodate the needs of persons with disabilities through sign language interpreters or auxiliary aids. For additional information or to request services, contact the Deferred Compensation Board at 286-5541, (fax 286-0344; TDD: 286-2025) or by writing to us at 200 East Wells St., Room 404D, Milwaukee, WI 53202.

Parking for persons attending City Hall meetings is available at reduced rates (5 hour limit) at the Milwaukee Center (southwest corner of E. Kilbourn Ave. and N. Water St.) Parking tickets must be validated in the first floor Information Booth in City Hall.

Persons engaged in lobbying as defined in s. 305-43-4, of the Milwaukee Code of Ordinances are required to register with the City Clerk's Office License Division. More information is available at www.milwaukee.gov/lobby or by calling 414-286-2238.