

DEFERRED COMPENSATION PLAN - EXECUTIVE FINANCE COMMITTEE

MEETING AGENDA

Date: Thursday, September 28, 2023
Time: 2:00 P.M.

This meeting will convene remotely.

To register to attend this meeting, please contact DEFCOM@milwaukee.gov or call 414-286-5541.

Please note and observe the following conference call etiquette to ensure a smooth and productive meeting:

- In order to cut down on background noise, participants in the meeting should put their phones on mute when they are not participating.
- At the start of the meeting, the Chairman will announce the names of the members of the Board present on the call, as well as anyone else who will be participating.
- Please request to be recognized by the Chairman if you would like to speak.
- Those participating on the call should identify themselves whenever they speak, and should ensure that the other participants on the call can hear them clearly.

1. **Roll call and introductions**
2. **Approval of Meeting Minutes of July 20, 2023**
3. **Investment Manager Presentation by Schroders**
4. **Economic and Markets Review/Update from Callan LLC**
5. **Reserve Account Update**
6. **Discussion Regarding Financial Audit Services**
7. **Discussion Regarding Advice from Outside Counsel Regarding Plan Amendments**
8. **Update on SECURE 2.0**
9. **Personnel Update**
10. **Voya Report(s)**
 - a. **Activity Report**
 - b. **Rollover Reports**
 - c. **VRA Usage**
 - d. **Loan Outreach Update**
 - e. **2023 Annual Account Election and Enrollment Period Update**
11. **Informational Items**
 - a. **Charles Schwab & Co. – fees and compensation changes**
 - b. **New MDCP Board Members Welcome – Chief Joshua Parish (Mayoral Appointee) and Tea Norfolk (Designee of Ald. Dimitrijevic)**

Upcoming Meetings

Thursday, October 19, 2023 – Executive Finance Committee Meeting
Thursday, November 16, 2023 – MDCP Board Meeting

Other Notices and Disclosures

Because members of the Board who are not members of the Executive Finance Committee have indicated a desire to attend the Executive Finance Committee Meetings, this meeting is being noticed as a Board Meeting as well as a Executive Finance Committee meeting in order to comply with the open meetings law.

Upon reasonable notice, efforts will be made to accommodate the needs of persons with disabilities through sign language interpreters or auxiliary aids. For additional information or to request services, contact the Deferred Compensation Board at 286-5541, (fax 286-0344; TDD: 286-2025) or by writing to us at 200 East Wells St., Room 404D, Milwaukee, WI 53202.

Parking for persons attending City Hall meetings is available at reduced rates (5-hour limit) at the Milwaukee Center (southwest corner of E. Kilbourn Ave. and N. Water St.) Parking tickets must be validated in the first floor Information Booth in City Hall.

Persons engaged in lobbying as defined in s. 305-43-4, of the Milwaukee Code of Ordinances are required to register with the City Clerk's Office License Division. More information is available at www.milwaukee.gov/lobby or by calling 414-286-2238.