

**DEFERRED COMPENSATION PLAN – EXECUTIVE FINANCE COMMITTEE MEETING**  
**AGENDA**

Date: Thursday, September 17, 2020  
Time: 2:00 pm

**This meeting will be convened remotely.**

**Please Register for the Deferred Compensation EFC Meeting on September 17, 2020 at 2:00 PM CDT at:**

<https://attendee.gotowebinar.com/register/4295473480980418318>

**After registering, you will receive a confirmation email containing information about joining the webinar.**

**Brought to you by GoToWebinar®  
Webinars Made Easy®**

**Please note and observe the following conference call etiquette to ensure a smooth and productive meeting:**

- In order to cut down on background noise, participants in the meeting should put their phones on mute when they are not participating.
- At the start of the meeting, the Chairman will announce the names of the members of the Board present on the call, as well as anyone else who will be participating.
- Please request to be recognized by the Chairman if you would like to speak.
- Those participating on the call should identify themselves whenever they speak, and should ensure that the other participants on the call can hear them clearly.

- 1. Roll call and introductions**
- 2. Approval of Meeting Minutes of July 30, 2020**
- 3. Investment Manager presentation by Baird Advisors**
- 4. Economic and Markets Review/Update from Callan LLC**
- 5. CARES Act Update**
- 6. Public Retirement Lab (NAGDCA/EBRI Partnership) Update**
- 7. Voya Report(s) and Update**
  - Activity Report
  - Loan Outreach Update
  - Rollover Report
  - VRA Report
  - 2020 Annual Account Election and Enrollment Period Update
- 8. Informational Item**
  - Charles Schwab & Co. – fees and compensation changes

Please be advised that the Committee may vote to convene in closed session on the following Item 9 on proper motion and action pursuant to Section 19.85(1)(e), Wisconsin Statutes for deliberating or negotiating the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session.

Please note: A roll call is required for the Board to enter closed session. The Board may then vote to reconvene in open session following the closed session.

## **9. Financial Audit Services RFP Proposals Review**

### **Upcoming Meetings**

Thursday, October 15, 2020 – Executive Finance Committee Meeting

Thursday, November 19, 2020 – Regular Board Meeting

Thursday, December 17, 2020 – Executive Finance Committee Meeting

### **Other Notices and Disclosures**

Because members of the Board who are not members of the Executive Finance Committee have indicated a desire to attend the Executive Finance Committee Meetings, this meeting is being noticed as a Board Meeting as well as a Executive Finance Committee meeting in order to comply with the open meetings law.

Upon reasonable notice, efforts will be made to accommodate the needs of persons with disabilities through sign language interpreters or auxiliary aids. For additional information or to request services, contact the Deferred Compensation Board at 286-5541, (fax 286-0344; TDD: 286-2025) or by writing to us at 200 East Wells St., Room 404D, Milwaukee, WI 53202.

Persons engaged in lobbying as defined in s. 305-43-4, of the Milwaukee Code of Ordinances are required to register with the City Clerk's Office License Division. More information is available at [www.milwaukee.gov/lobby](http://www.milwaukee.gov/lobby) or by calling 414-286-2238.