

## **DEFERRED COMPENSATION PLAN – BOARD MEETING AGENDA**

Date: Thursday, August 15, 2019  
Time: 2:00 pm  
Location: City Hall, Comptroller's Conference Room 405  
200 E. Wells St., Milwaukee, WI 53202

1. **Roll call and introductions**
2. **Approval of Meeting Minutes of May 16, 2019**
3. **Approval of 2018 Financial Statements and Audit**
4. **Approval of City Attorney's attendance at the 2019 NAGDCA conference**
5. **Approval of Board Administrative Rule II. A. Amendment**

Please be advised that the Board may vote to convene in closed session on the Item 6 on proper motion and action pursuant to Section 19.85(1)(e) and (g), Wisconsin Statutes for deliberating or negotiating the purchasing of public properties, the investing of public funds, or conducting the specified public business, whenever competitive or bargaining reasons require a closed session and conferring with legal counsel for the governmental body who is rendering oral or written advice concerning strategy to be adopted by the body with respect to litigation in which it is or is likely to become involved. Please note: A roll call is required for the Board to enter closed session. The Board may then vote to reconvene in open session following the closed session.

6. **J.P. Morgan SmartRetirement Passive Blend DRE Funds**
7. **EFC Report**
  - a. **Recommend Approval of 2019-20 Fiduciary Insurance Renewal**
  - b. **Expansion of Wellness Seminar Education Topics**
  - c. **Updated 2020 Budget Request Budget Form BMD-10 - informational**
  - d. **Summary of Investment Management and Services Presentations**
    - WCM Investment Manager
    - Brandes Investment Partners
8. **Executive Director Report**
  - a. **2019 NAGDCA Participant Education & Communication Award**
  - b. **Update on Fees (Northern Trust Custody and JP Morgan SmartRetirement Funds)**
  - c. **Update on Plan survey**
  - d. **Update on local Voya Team office space**
  - e. **Other**

9. **Vendor Reports**
  - a. **Callan Associates Inc. Performance Report**
  - b. **Charles Schwab PCRA Report**
  - c. **Invesco Advisers, Inc. (SVA) Performance Report**
  - d. **J.P. Morgan SmartRetirement Funds**
  - e. **Northern Trust Performance Report**
  - f. **Voya Financial Report(s)**  
- 2019 Annual Elections and Enrollment Period Update
  
10. **Informational**
  - a. **2<sup>nd</sup> Quarter newsletter**

### **Upcoming Meetings**

Thursday, September 5, 2019 – Executive Finance Committee (EFC)  
Thursday, October 17, 2019 – EFC  
Thursday, November 21, 2019 – Regular Board Meeting

### **Other Notices and Disclosures**

Because members of the Board who are not members of the Executive Finance Committee have indicated a desire to attend the Executive Finance Committee Meetings, this meeting is being noticed as a Board Meeting as well as an Executive Finance Committee meeting in order to comply with the open meetings law.

Upon reasonable notice, efforts will be made to accommodate the needs of persons with disabilities through sign language interpreters or auxiliary aids. For additional information or to request services, contact the Deferred Compensation Board at 286-5541, (fax 286-0344; TDD: 286-2025) or by writing to us at 200 East Wells St., Room 404D, Milwaukee, WI 53202.

Parking for persons attending City Hall meetings is available at reduced rates (5 hour limit) at the Milwaukee Center (southwest corner of E. Kilbourn Ave. and N. Water St.) Parking tickets must be validated in the first floor Information Booth in City Hall.

Persons engaged in lobbying as defined in s. 305-43-4, of the Milwaukee Code of Ordinances are required to register with the City Clerk's Office License Division. More information is available at [www.milwaukee.gov/lobby](http://www.milwaukee.gov/lobby) or by calling 414-286-2238.