

**Office of the City Treasurer
Investments and Financial Services Division**

Investment Report

For the Period of 01/01/2022 to 12/31/2022

City of Milwaukee, Wisconsin

General Fund Short-Term Pooled Cash Portfolio

Gross Investment Income Realized	\$	5,739,500.83
Less: Contribution to the Public Debt Amortization Fund	\$	1,913,166.94
Net General Fund Investment Income Realized	\$	3,826,333.89
Rate of Return on Investments		1.53%
Bench Mark-Local Government Investment Pool		1.17%
Performance to Benchmark	30.77%	0.36%

Investment Portfolio as of 12/31/2022

Time Bank Deposits that mature in 3 years or less

<u>Financial Institution</u>	<u>Date Purchased</u>	<u>Maturity Date</u>	<u>Rate of Return</u>	<u>Amount Invested</u>	<u>Percent of Portfolio</u>	<u>Percent of Asset Class</u>
US Bank	11/22/2022	11/22/2023	4.09%	650,000.00	0.10%	100%
TOTAL				\$ 650,000.00	0.10%	100.00%

Collateralized, Interest Bearing, Deposit Accounts

<u>Financial Institution</u>	<u>Rate of Return</u>	<u>Amount Invested</u>	<u>Percent of Portfolio</u>	<u>Percent of Asset Class</u>
Associated Bank	4.07%	\$ 421,193,207.70	64.80%	71.28%
BMO Harris Bank	4.07%	\$ 169,615,472.16	26.17%	28.71%
TOTAL		\$ 590,808,679.86	90.97%	100.00%

<u>State of Wisconsin, Local Government Investment Pool</u>	<u>Rate of Return</u>	<u>Amount Invested</u>	<u>Percent of Portfolio</u>
	4.05%	\$ 58,004,835.72	8.93%

INVESTMENT PORTFOLIO GRAND TOTAL AS OF 12/31/2022	\$ 649,463,515.58	100.00%
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Office of the City Treasurer
Investments and Financial Services Division
Investment Report
For the Period of 01/01/2022 to 12/31/2022
City of Milwaukee, Wisconsin
General Fund Long-Term Pooled Cash Portfolio

Earned Income Realized	\$ 277,767.56
Less: Contribution to the Public Debt Amortization Fund	\$ 92,589.19
Net General Fund Earned Income Realized	\$ 185,178.37
Rate of Return	1.08%
Bench Mark-Local Government Investment Pool	1.17%
Performance to Benchmark	-0.09%
Unrealized Market Value Loss	\$ (1,719,543.09)
Market Value Rate of Return	-3.22%
Bench Mark - Bank of America 1-3 YR US Corporate & Government Index AA or Better	-3.66%
Performance to Benchmark	0.44%

Investment Portfolio as of 12/31/2022

Asset Class 1

Bank Deposits that mature in 3 years or less

Financial Institution	Date Purchased	Duration in Years	Yield to Maturity	Accrued Carrying Value	Market Value	Percent of Portfolio	Percent of Asset Class
n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
TOTAL ASSET CLASS 1				\$ -	\$ -	0.00%	0.00%

Asset Class 2

Bonds or securities issued or guaranteed by the federal government or an instrumentality of the federal government that mature in 10 years or less

Description of Security	Date Purchased	Duration in Years	Yield to Maturity	Accrued Carrying Value	Market Value	Percent of Portfolio	Percent of Asset Class
FHLB	7/22/2021	1.06	0.35%	\$ 1,000,000.00	\$ 951,665.00	3.20%	5.25%
FHLB	6/24/2021	1.48	0.38%	\$ 1,000,000.00	\$ 935,617.00	3.20%	5.25%
FHLB	7/22/2021	1.31	0.45%	\$ 1,000,000.00	\$ 942,614.00	3.20%	5.25%
FHLB	7/12/2021	1.68	0.57%	\$ 1,000,000.00	\$ 931,694.00	3.20%	5.25%
FHLB	6/16/2021	2.46	0.75%	\$ 1,000,000.00	\$ 910,704.00	3.20%	5.25%
FHLB	12/30/2022	1.99	5.00%	\$ 1,000,000.00	\$ 999,947.00	3.20%	5.25%
FHLB	5/28/2021	1.40	0.38%	\$ 1,000,000.00	\$ 938,790.00	3.20%	5.25%
FHLB	6/24/2021	1.48	0.42%	\$ 1,000,000.00	\$ 936,253.00	3.20%	5.25%
FHLB	9/29/2021	1.92	0.50%	\$ 1,000,000.00	\$ 922,607.00	3.20%	5.25%
FHLB	9/30/2021	2.00	0.50%	\$ 1,000,000.00	\$ 919,930.00	3.20%	5.25%
FHLB	5/27/2021	1.74	0.50%	\$ 1,000,000.00	\$ 931,009.00	3.20%	5.25%
FHLMC	12/29/2022	3.00	5.15%	\$ 2,000,000.00	\$ 1,999,472.00	6.39%	10.50%
FNMA	5/30/2013	1.73	1.24%	\$ 34,036.52	\$ 27,804.14	0.11%	0.18%
FNMA	5/30/2013	1.73	1.48%	\$ 31,328.96	\$ 28,929.23	0.10%	0.16%
FNMA	5/14/2012	0.40	4.79%	\$ 39,839.32	\$ 38,966.10	0.13%	0.21%
UNITED STATES TREAS NTS	12/28/2022	1.46	4.25%	\$ 944,105.00	\$ 938,906.00	3.02%	4.96%
UNITED STATES TREAS NTS	9/16/2021	2.25	0.50%	\$ 4,999,999.30	\$ 4,598,830.00	15.98%	26.24%
TOTAL ASSET CLASS 2				\$ 19,049,309.10	\$ 17,953,737.47	60.93%	100.00%

Asset Class 3

Bonds or securities of any county, city, drainage district, technical college district, village, town or school district of the State of Wisconsin that mature in 10 years or less

Description of Security	Date Purchased	Duration in Years	Yield to Maturity	Accrued Carrying Value	Market Value	Percent of Portfolio	Percent of Asset Class
n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
TOTAL ASSET CLASS 3				\$ -	\$ -	0.00%	0.00%

Asset Class 4

Any security that matures in 7 years or less with a credit rating no less than the second highest possible rating

Description of Security	Date Purchased	Duration in Years	Yield to Maturity	Accrued Carrying Value	Market Value	Percent of Portfolio	Percent of Asset Class	Rating Agency	Rating *
AMAZON.COM INC	12/30/2022	2.92	4.54%	\$ 1,001,588.51	\$ 999,572.00	3.20%	8.20%	S&P	AA
APPLE INC	6/21/2017	0.34	2.41%	\$ 1,454,938.17	\$ 1,443,598.62	4.65%	11.91%	Moody's	Aaa
BLACKROCK INC	12/30/2022	1.21	4.65%	\$ 986,560.34	\$ 985,071.00	3.15%	8.07%	Moody's	Aa3
CANADIAN IMPERIAL BANK	12/31/2019	0.70	1.89%	\$ 505,437.16	\$ 495,331.50	1.62%	4.14%	Moody's	Aa2
CANADIAN IMPERIAL BANK	12/14/2022	1.04	5.25%	\$ 2,000,000.00	\$ 2,004,018.00	6.39%	16.36%	Moody's	Aa2
CREDIT AGRICOLE CIB	12/14/2022	1.04	5.00%	\$ 1,000,000.00	\$ 1,001,273.00	3.20%	8.18%	Moody's	Aa3
EXXON MOBIL CORP	6/9/2021	0.29	1.57%	\$ 2,313,035.26	\$ 2,281,904.64	7.39%	18.93%	Moody's	Aa2
EXXON MOBIL CORP	12/30/2022	2.18	4.67%	\$ 959,670.66	\$ 957,638.00	3.07%	7.85%	Moody's	Aa2
ROYAL BANK OF CANADA	10/31/2022	0.92	5.15%	\$ 1,000,000.00	\$ 1,000,357.00	3.20%	8.18%	Moody's	Aa1
TORONTO DOMINION BANK	10/31/2022	0.92	5.00%	\$ 1,000,000.00	\$ 998,421.00	3.20%	8.18%	Moody's	Aa2

* Note: Bonds rated below AA are either split rated or were rated AA at time of purchase.

TOTAL ASSET CLASS 4				\$ 12,221,230.10	\$ 12,167,184.76	39.07%	100.00%
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Asset Class 5

1940 Act Investment Funds which invest in (a) bonds issued or guaranteed by the federal government, (b) other securities issued by the federal government, or (c) repurchase agreements collateralized with bonds or securities issued by the federal government

Investment Fund	Date Purchased	Duration in Years	Yield to Maturity	Accrued Carrying Value	Market Value	Percent of Portfolio	Percent of Asset Class
n/a	n/a	n/a	n/a	\$ -	\$ -	n/a	n/a
TOTAL ASSET CLASS 5				\$ -	\$ -	0.00%	100.00%

INVESTMENT PORTFOLIO GRAND TOTAL AS OF 12/31/2022				\$ 31,270,539.20	\$ 30,120,922.23	100.00%	
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