

BID TABULATION #12437
VSC FOR GENERAL BANKING SERVICES

BID OPENED MAY 23, 2013 AT 2:00 PM CST

PURCHASING AGENT: MICHAEL DRZEWIECKI
TELEPHONE NO.: (414) 286-3588
EMAIL: MDRZEW@MILWAUKEE.GOV

Revised Schedule "A" - BID 12437
Contractor's Unit Pricing Schedule - General Banking Services

Enter Bank Name: **BMO Harris Bank, N.A.**

Enter AFP Code	Description of Services	Enter Unit Price Bid	Estimated Volume	Estimated Cost	
<u>General Account Services</u>					
	Account Maintenance	\$5.0000 X	156 =	\$780.00	
	No Check Account Designation	\$0.0000 X	96 =	\$0.00	
	Concentration Service	\$0.0000 X	12 =	\$0.00	
	Investment of Operating Account Collected Funds (sweep averages \$1,262,884 per day)				
	Base Charge	\$25.0000 X	12 =	\$300.00	
	Daily Sweep Charge	\$0.0300 X	250 =	\$7.50	
	Investment of Disbursement Account Collected Funds (sweep averages \$530,083 per day)				
	Base Charge	\$25.0000 X	12 =	\$300.00	
	Daily Sweep Charge	\$0.0300 X	250 =	\$7.50	
	ACH Credits	\$0.0300 X	28,225 =	\$846.75	
	Other Deposits and Credits	\$0.0300 X	6,550 =	\$196.50	
	ACH Debits	\$0.0300 X	950 =	\$28.50	
	Other Debits	\$0.0300 X	4,285 =	\$128.55	
	Funds Usage Charge - Ledger Overdraft (If one occurs)	7.2500%			
	Basis of Overdraft Charge Rate:				
	Prime + 4%				
	Funds Usage Charge - Uncollected Funds (If one occurs)	7.2500%			
	Basis of Uncollected Funds Charge Rate:				
	Prime + 4%				
	FDIC Deposit Assessment (Pass Through)	0.0109% X	\$1,710,327	\$186.25	
	Basis of FDIC Deposit Assessment Charge:				
	Pass Through				
<u>Depository Services</u>					
	Deposit Currency - Standard Straps	\$0.4500 X	5,610 =	\$2,524.50	
	Deposit Currency - Nonstandard Straps	\$0.4500 X	1 =	\$0.45	
	Deposit Coin - Standard Bag - Loose Coin	\$3.0000 X	4 =	\$12.00	
	Deposit Coin - Nonstandard Bag - Loose Coin	\$3.0000 X	1 =	\$3.00	
	Deposit Currency / Coin - % Fee	0.0400% X	\$27,045,000 =	\$10,818.00	
	Checks Deposited - On Contractor	\$0.0400 X	560 =	\$22.40	
	Checks Deposited - Other Transit	\$0.0400 X	3,475 =	\$139.00	
	Deposited Items Returned	\$0.6500 X	425 =	\$276.25	
	Redeposit of Returned Items	\$0.6500 X	375 =	\$243.75	
	Currency Order - Standard Straps	\$0.4500 X	114 =	\$51.30	
	Coin Order - Full Box	\$3.0000 X	330 =	\$990.00	
	Currency / Coin Order - % Fee	0.0000% X	\$2,330,000 =	\$0.00	
<u>Remote Electronic Deposit Services</u>					
	Deposit Credits Posted	\$0.2500 X	6,215 =	\$1,553.75	
	Deposited Item - On Contractor	\$0.0550 X	10,175 =	\$559.63	
	Deposited Item - Other Transit	\$0.0550 X	116,235 =	\$6,392.93	
	Auto Convert Eligible Item to ACH - On Contractor	\$0.0550 X	4,025 =	\$221.38	Items will not be converted
	Auto Convert Eligible Item to ACH - Other Transit	\$0.0550 X	71,960 =	\$3,957.80	Items will not be converted
	Auto Decision on Return Item	\$0.5000 X	425 =	\$212.50	
	Returned Item - Repaired ACH	\$0.6500 X	18 =	\$11.70	
	Returned Item - Repaired as Check	\$0.6500 X	35 =	\$22.75	
	Returned Item - Converted Check Chargeback	\$0.6500 X	97 =	\$63.05	Items will not be converted
	Returned Item - Converted Check Redeposit	\$0.6500 X	275 =	\$178.75	Items will not be converted
<u>Disbursement Services</u>					
	Checks Written	\$0.0350 X	9,180 =	\$321.30	
	Account Reconciliation - Base Charge	\$10.0000 X	24 =	\$240.00	
	Checks Issued				
	File Transmission Charge	\$0.5000 X	330 =	\$165.00	
	Item Transmission Charge	\$0.0150 X	9,180 =	\$137.70	
	Manual Add / Delete Charge	\$0.2500 X	100 =	\$25.00	
	Positive Pay Service (Includes Payee Validation)				
	Base Charge	\$0.0000 X	24 =	\$0.00	
	Item Charge	\$0.0000 X	9,180 =	\$0.00	
	Notification of Unmatched Items (Exceptions)				
	Base Charge	\$0.0000 X	24 =	\$0.00	
	Item Charge	\$0.1000 X	250 =	\$25.00	
	Stop Payments	\$1.5000 X	38 =	\$57.00	
<u>Funds Transfer Services</u>					
	System Maintenance	\$0.0000 X	12 =	\$0.00	
	Repetitive Wire Transfers - Outgoing	\$2.2500 X	155 =	\$348.75	
	Nonrepetitive Wire Transfers - Outgoing	\$2.2500 X	5 =	\$11.25	
	Incoming Wire Transfers	\$2.0000 X	300 =	\$600.00	

Revised Schedule "A" - BID 12437
Contractor's Unit Pricing Schedule - General Banking Services

Enter Bank Name: **BMO Harris Bank, N.A.**

Enter AFP Code	Description of Services	Enter Unit Price Bid	Estimated Volume	Estimated Cost
<u>ACH Services</u>				
	Software License and Maintenance	\$0.0000 X	12 =	\$0.00
	Regular Entries	\$0.0150 X	270 =	\$4.05
	Premium Entries	\$0.0150 X	2,375 =	\$35.63
	Vendor Payments with Addenda Record	\$0.0100 X	1 =	\$0.01
<u>Information Services</u>				
	Software License and Maintenance	\$130.0000 X	12 =	\$1,560.00
	ACH Detail Report	\$0.0000 X	245 =	\$0.00
	Wire Transfer Detail Report	\$0.0000 X	245 =	\$0.00
	DDA Cycled Statement - Excel	\$0.0000 X	12 =	\$0.00
	PDF Bank Statement	\$0.0000 X	156 =	\$0.00
	Remote Electronic Deposit Detail - Base Charge	\$45.5000 X	12 =	\$546.00
	Remote Electronic Deposit Detail - Item Charge	\$0.0000 X	126,410 =	\$0.00
	Remote Electronic Deposited Item - Image Retrieval	\$0.5000 X	1,680 =	\$840.00
	Remote Electronic Deposit Returned Item - Image Retrieval	\$0.5000 X	425 =	\$212.50
	Copies of Deposited Items (first 18 months after issue date)			
	Base Charge	\$0.0000 X	12 =	\$0.00
	Item Charge (Item includes front and back)	\$0.5000 X	50 =	\$25.00
	Copies of Deposited Items (after 18 months after issue date)			
	Base Charge	\$0.0000 X	12 =	\$0.00
	Item Charge (Item includes front and back)	\$0.5000 X	10 =	\$5.00
	Copies of Paid Items	\$0.5000 X	50 =	\$25.00
<u>Investment and Custody Services</u>				
	Account Maintenance	\$5.0000 X	24 =	\$120.00
	Security Sales	\$5.0000 X	4 =	\$20.00
	Delivery of Securities to Safekeeping	\$6.0000 X	2 =	\$12.00
	Safekeeping - Government Securities	\$33.0000 X	53 =	\$1,749.00
	Safekeeping - Corporate / Other Securities	\$39.0000 X	3 =	\$117.00
	Safekeeping - All Securities - % Fee	0.0000% X	\$25,425,000 =	\$0.00
	Clearance - Federal Reserve	\$0.0000 X	1 =	\$0.00
	Clearance - Other	\$0.0000 X	1 =	\$0.00
Total Services Charges Incurred:				\$38,238.61
Less - Accrued Earnings Credits:		0.3000% X	\$92,173 =	(\$276.52)
<i>Basis of Earnings Credit Rate:</i>				

Total Services Charges Due:	\$37,962.10

Estimated Total Cost of Contract

Estimated Annual Cost of Year One: A	\$37,962.10
Estimated Annual Cost of Year Two (A x 1.02): B	\$37,962.10
Estimated Annual Cost of Year Three (B x 1.02): C	\$37,962.10
Estimated Annual Cost of Year Four (C x 1.02): D	\$38,721.34
Estimated Annual Cost of Year Five (D x 1.02): E	\$39,495.77

Estimated Total Cost of Contract (Sum of A, B, C, D, and E):	\$192,103.41
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SIGNATURE:  DATE: 5/22/13

PRINTED NAME: Christopher Hamilton

Revised Schedule "A" - BID 12437
Contractor's Unit Pricing Schedule - General Banking Services

Enter Bank Name: **Wells Fargo Bank**

Enter AFP Code	Description of Services	Enter Unit Price Bid	Estimated Volume	Estimated Cost
General Account Services				
10000	Account Maintenance	\$5.0000 X	156 =	\$780.00
150240	No Check Account Designation	\$0.5000 X	96 =	\$48.00
	Concentration Service	\$0.0000 X	12 =	\$0.00
010020	Zero Balance Master Account Maint	\$0.0000 X	12 =	\$0.00
010021	Zero Balance Monthly Base	\$0.5000 X	1 =	\$0.50
Investment of Operating Account Collected Funds (sweep averages \$1,262,884 per day)				
450020	Base Charge	\$5.0000 X	12 =	\$60.00
450403	Daily Sweep Charge	\$0.0000 X	250 =	\$0.00
Investment of Disbursement Account Collected Funds (sweep averages \$530,083 per day)				
450020	Base Charge	\$5.0000 X	12 =	\$60.00
450403	Daily Sweep Charge	\$0.0000 X	250 =	\$0.00
250201	ACH Credits	\$0.0500 X	28,225 =	\$1,411.25
10101	Other Deposits and Credits	\$0.5500 X	6,550 =	\$3,602.50
010100	ACH Debits	\$0.0500 X	950 =	\$47.50
010100	Other Debits	\$0.0500 X	4,285 =	\$214.25

Funds Usage Charge - Ledger Overdraft (If one occurs) 0.0000%

Basis of Overdraft Charge Rate:

We do not charge a fee for a ledger overdraft, however, we do charge a per item fee of \$5 for each item paid or each item returned.

Funds Usage Charge - Uncollected Funds (If one occurs) 3.2500%

Basis of Uncollected Funds Charge Rate:

Use of uncollected funds charge is Prime + 0%

FDIC Deposit Assessment (Pass Through) 0.01275% X \$1,710,327 \$218.07

Basis of FDIC Deposit Assessment Charge:

Wells Fargo Bank, N.A. will allocate a fee to recover the cost of deposit insurance premiums. The Recoupment Fee is assessed on the Average Ledger Balance in your interest bearing and non-interest bearing accounts.

Depository Services

100199	Deposit Currency - Standard Straps	\$0.0000 X	5,610 =	\$0.00	footnote ¹
100199	Deposit Currency - Nonstandard Straps	\$0.0000 X	1 =	\$0.00	footnote ¹
100113	Deposit Coin - Standard Bag - Loose Coin	\$1.0000 X	4 =	\$4.00	
100111	Deposit Coin - Nonstandard Bag - Loose Coin	\$2.2500 X	1 =	\$2.25	
100199	Deposit Currency / Coin - % Fee	0.0000% X	\$27,045,000 =	\$0.00	footnote ²
100220	Checks Deposited - On Contractor	\$0.0400 X	560 =	\$22.40	
100223	Checks Deposited - Other Transit	\$0.0600 X	3,475 =	\$208.50	
100400	Deposited Items Returned	\$1.0000 X	425 =	\$425.00	
100402	Redeposit of Returned Items	\$1.0000 X	375 =	\$375.00	
100199	Currency Order - Standard Straps	\$0.0000 X	114 =	\$0.00	footnote ¹
100146	Coin Order - Full Box	\$1.7500 X	330 =	\$577.50	
	Currency / Coin Order - % Fee	0.0000% X	\$2,330,000 =	\$0.00	footnote ²

footnote¹ Wells Fargo charges \$0.0004 per \$1,000 of currency deposited or ordered; Wells Fargo does not charge "per strap"

footnote² Wells Fargo charges \$0.0004 per \$1,000 of currency deposited or ordered; Wells Fargo does not charge "per strap"

Remote Electronic Deposit Services

010101	Deposit Credits Posted	\$0.0500 X	6,215 =	\$310.75
100220	Deposited Item - On Contractor	\$0.0200 X	10,175 =	\$203.50
100224	Deposited Item - Other Transit	\$0.0400 X	116,235 =	\$4,649.40
109999	Auto Convert Eligible Item to ACH - On Contractor	\$0.0150 X	4,025 =	\$60.38
109999	Auto Convert Eligible Item to ACH - Other Transit	\$0.0200 X	71,960 =	\$1,439.20
N/A	Auto Decision on Return Item	\$0.0000 X	425 =	\$0.00
100400	Returned Item - Repaired ACH	\$0.2500 X	18 =	\$4.50
100400	Returned Item - Repaired as Check	\$0.0800 X	35 =	\$2.80
100400	Returned Item - Converted Check Chargeback	\$0.6500 X	97 =	\$63.05
100400	Returned Item - Converted Check Redeposit	\$0.1000 X	275 =	\$27.50

Disbursement Services

150100	Checks Written	\$0.0400 X	9,180 =	\$367.20
200010	Account Reconciliation - Base Charge	\$10.0000 X	24 =	\$240.00
Checks Issued				
200301	File Transmission Charge	\$0.5000 X	330 =	\$165.00
200201	Item Transmission Charge	\$0.0100 X	9,180 =	\$91.80
200200	Manual Add / Delete Charge	\$0.0050 X	100 =	\$0.50
Positive Pay Service (includes Payee Validation)				
150030	Base Charge	\$6.5000 X	24 =	\$156.00
200201	ARP Full Recon Item Charge	\$0.0200 X	9,180 =	\$183.60
150299	Payee Validation-Item	\$0.0100 X	9,180 =	\$91.80
Notification of Unmatched Items (Exceptions)				
N/A	Base Charge	\$0.0000 X	24 =	\$0.00
4002ZZ	Item Charge	\$0.0500 X	250 =	\$12.50
150410	Stop Payments	\$1.0000 X	38 =	\$38.00

Revised Schedule "A" - BID 12437
Contractor's Unit Pricing Schedule - General Banking Services

Enter Bank Name: Wells Fargo Bank

Enter AFP Code	Description of Services	Enter Unit Price Bid	Estimated Volume	Estimated Cost
Additional services in the City's analysis statement provided and not included above.				
250202	ACH Received Item	\$0.0100	0	\$0.00
250200	ACH Payments Online Batch Release	\$0.5000	0	\$0.00
250102	Internet ACH Same Day Item	\$0.5000	0	\$0.00
251010	ACH Special Investigation	\$13.5000	0	\$0.00
250703	ACH CEO Subscription-Account	\$10.0000	0	\$0.00
251050	ACH CEO Fraud Filter Stop Monthly Base	\$0.6500	0	\$0.00
251052	ACH CEO Fraud Filter Stop-Item	\$0.0600	0	\$0.00
209999	ARP Aged Issue Records On File-Item	\$0.0006	0	\$0.00
200310	ARP Optional Reports	\$0.5000	0	\$0.00
200305	ARP Statement Monthly Base CEO	\$0.0000	0	\$0.00
100015	Cash Dep/\$1 Ver at Teller Window	\$0.0012	0	\$0.00
100100	Cash Vault Bag Dep Processing	\$0.0000	0	\$0.00
100520	Cash Vault Adj Advice-US Mail	\$0.5000	0	\$0.00
100100	Cash Vault Monthly Base	\$6.2500	0	\$0.00
100141	Expanded Network Cash Order-Std	\$5.7500	0	\$0.00
100000	Expanded Network Curr Furnished-ATM	\$0.0000	0	\$0.00
100104	Expanded Network Env Dep Verify	\$0.5500	0	\$0.00
100230	Electronic Deposit-Dep Adjustment	\$6.7500	0	\$0.00
300524	CEO Treas Infor Rpt EDI Sub Monthly Base	\$3.0000	0	\$0.00
300524	CEO Treas Info Rpt EDI Addenda	\$0.0100	0	\$0.00
300524	CEO Treas Info Rpt-EDI Item	\$0.0300	0	\$0.00
010300	CEO E-Stmt Subscription-Item	\$0.0100	0	\$0.00
609999	Deposited Check Canadian	\$0.5000	0	\$0.00
400000	CEO Previous Day Subscription Monthly Base	\$8.0000	0	\$0.00
400001	CEO Previous Day Subscription Detl Item	\$0.0200	0	\$0.00
150400	CEO Search	\$0.2000	0	\$0.00
100414	CEO Return item Image Retrieval - Image	\$0.0500	0	\$0.00
100414	CEO Return item Service Monthly Base	\$0.0000	0	\$0.00
100400	Return Item Special Instructions	\$0.0000	0	\$0.00
100401	Return Item Special Inst Monthly Base	\$0.0000	0	\$0.00
Subtotal of additional services:				\$0.00

Estimated Total Cost of Contract

Estimated Annual Cost of Year One: A \$18,797.67

Estimated Annual Cost of Year Two (A x 1.02): B \$19,173.62

Estimated Annual Cost of Year Three (B x 1.02): C \$19,557.09

Estimated Annual Cost of Year Four (C x 1.02): D \$19,948.23

Estimated Annual Cost of Year Five (D x 1.02): E \$20,347.19

Estimated Total Cost of Contract (Sum of A, B, C, D, and E): \$97,823.80

SIGNATURE: Thomas Harkless DATE: May 13, 2013

PRINTED NAME: THOMAS HARKLESS

REF: SCHEDULE A - BANKING SERVICES - 2013 (REVISED)

Wells Fargo agrees to a five year fixed price contract from July 1, 2013 to June 30, 2018.

The above pricing estimate is based on certain assumptions drawn from projected volume, scope of services and/or other information you have provided. The pricing is subject to change if the actual volume and/or scope of services differ from the assumptions upon which the pricing estimate was based.

Revised Schedule "A" - BID 12437
Contractor's Unit Pricing Schedule - General Banking Services

Enter Bank Name: **U.S. Bank National Association**

Enter AFP Code	Description of Services	Enter Unit Price Bid	Estimated Volume	Estimated Cost
General Account Services				
010000	Account Maintenance	\$15.0000 X	156 =	\$2,340.00
150240	No Check Account Designation	\$0.0000 X	96 =	\$0.00
010020	Concentration Service	\$0.0000 X	12 =	\$0.00
	Investment of Operating Account Collected Funds (sweep averages \$1,262,884 per day)			
450020	Base Charge	\$60.0000 X	12 =	\$720.00
010100	Daily Sweep Charge	\$0.2500 X	250 =	\$62.50
	Investment of Disbursement Account Collected Funds (sweep averages \$530,083 per day)			
450020	Base Charge	\$60.0000 X	12 =	\$720.00
010100	Daily Sweep Charge	\$0.2500 X	250 =	\$62.50
250202	ACH Credits	\$0.0300 X	28,225 =	\$846.75
010101	Other Deposits and Credits	\$0.2500 X	6,550 =	\$1,637.50
250202	ACH Debits	\$0.0300 X	950 =	\$28.50
010100	Other Debits	\$0.0350 X	4,285 =	\$149.98
	Funds Usage Charge - Ledger Overdraft (If one occurs)	2.2500%		
	Basis of Overdraft Charge Rate:			
	Target Fed Funds plus 2%			
	Funds Usage Charge - Uncollected Funds (If one occurs)	2.2500%		
	Basis of Uncollected Funds Charge Rate:			
	Target Fed Funds plus 2%			
	FDIC Deposit Assessment (Pass Through)	0.0121% X	\$1,710,327	\$206.50
	Basis of FDIC Deposit Assessment Charge:			
	Pass Through			
Depository Services				
	Deposit Currency - Standard Straps	\$0.0000 X	5,610 =	\$0.00
	Deposit Currency - Nonstandard Straps	\$0.0000 X	1 =	\$0.00
100113	Deposit Coin - Standard Bag - Loose Coin	\$10.0000 X	4 =	\$40.00
100111	Deposit Coin - Nonstandard Bag - Loose Coin	\$10.0000 X	1 =	\$10.00
100114	Deposit Currency / Coin - % Fee	0.0360% X	\$27,045,000 =	\$9,736.20
100220	Checks Deposited - On Contractor	\$0.0300 X	560 =	\$16.80
100224	Checks Deposited - Other Transit	\$0.0450 X	3,475 =	\$156.38
100400	Deposited Items Returned	\$0.6500 X	425 =	\$276.25
100402	Redeposit of Returned Items	\$0.6500 X	375 =	\$243.75
10014A	Currency Order - Standard Straps	\$0.6500 X	114 =	\$74.10
100146	Coin Order - Full Box	\$5.0000 X	330 =	\$1,650.00
	Currency / Coin Order - % Fee	0.0000% X	\$2,330,000 =	\$0.00
Remote Electronic Deposit Services				
109999	Deposit Credits Posted	\$0.2500 X	6,215 =	\$1,553.75
101311	Deposited Item - On Contractor	\$0.0800 X	10,175 =	\$814.00
101310	Deposited Item - Other Transit	\$0.0800 X	116,235 =	\$9,298.80
101310	Auto Convert Eligible Item to ACH - On Contractor	\$0.0000 X	4,025 =	\$0.00
101311	Auto Convert Eligible Item to ACH - Other Transit	\$0.0000 X	71,960 =	\$0.00
	Auto Decision on Return Item	\$0.0000 X	425 =	\$0.00
100416	Returned Item - Repaired ACH	\$0.2500 X	18 =	\$4.50
100416	Returned Item - Repaired as Check	\$0.2500 X	35 =	\$8.75
250302	Returned Item - Converted Check Chargeback	\$0.2500 X	97 =	\$24.25
250310	Returned Item - Converted Check Redeposit	\$0.2500 X	275 =	\$68.75
Disbursement Services				
010100	Checks Written	\$0.0350 X	9,180 =	\$321.30
200010	Account Reconciliation - Base Charge	\$10.0000 X	24 =	\$240.00
	Checks Issued			
200201	File Transmission Charge	\$0.0000 X	330 =	\$0.00
	Item Transmission Charge	\$0.0000 X	9,180 =	\$0.00
20020B	Manual Add / Delete Charge	\$0.2500 X	100 =	\$25.00
	Positive Pay Service (Includes Payee Validation)			
150122	Base Charge	\$0.0000 X	24 =	\$0.00
151022	Item Charge	\$0.0150 X	9,180 =	\$137.70
	Notification of Unmatched Items (Exceptions)			
200201	Base Charge	\$0.0000 X	24 =	\$0.00
150122	Item Charge	\$0.1000 X	250 =	\$25.00
150410	Stop Payments	\$1.5000 X	38 =	\$57.00
Funds Transfer Services				
350000	System Maintenance	\$0.0000 X	12 =	\$0.00
350100	Repetitive Wire Transfers - Outgoing	\$2.2500 X	155 =	\$348.75
350104	Nonrepetitive Wire Transfers - Outgoing	\$2.2500 X	5 =	\$11.25
350300	Incoming Wire Transfers	\$2.0000 X	300 =	\$600.00

Revised Schedule "A" - BID 12437
Contractor's Unit Pricing Schedule - General Banking Services

Enter Bank Name: **U.S. Bank National Association**

Enter AFP Code	Description of Services	Enter Unit Price Bid	Estimated Volume	Estimated Cost
ACH Services				
250000	Software License and Maintenance	\$0.0000 X	12 =	\$0.00
250102	Regular Entries	\$0.0150 X	270 =	\$4.05
250102	Premium Entries	\$0.0150 X	2,375 =	\$35.63
250120	Vendor Payments with Addenda Record	\$0.0100 X	1 =	\$0.01
Information Services				
400272	Software License and Maintenance	\$5.0000 X	12 =	\$60.00
250720	ACH Detail Report	\$0.0000 X	245 =	\$0.00
400272	Wire Transfer Detail Report	\$0.0000 X	245 =	\$0.00
010307	DDA Cycled Statement - Excel	\$0.0000 X	12 =	\$0.00
409999	PDF Bank Statement	\$0.0000 X	156 =	\$0.00
101300	Remote Electronic Deposit Detail - Base Charge	\$27.0000 X	12 =	\$324.00
101310	Remote Electronic Deposit Detail - Item Charge	\$0.0000 X	126,410 =	\$0.00
151352	Remote Electronic Deposited Item - Image Retrieval	\$0.5000 X	1,680 =	\$840.00
151355	Remote Electronic Deposit Returned Item - Image Retrieval	\$0.5000 X	425 =	\$212.50
	Copies of Deposited Items (first 18 months after issue date)			
151350	Base Charge	\$5.0000 X	12 =	\$60.00
151355	Item Charge (Item includes front and back)	\$0.5000 X	50 =	\$25.00
	Copies of Deposited Items (after 18 months after issue date)			
151350	Base Charge	\$0.0000 X	12 =	\$0.00
151355	Item Charge (Item includes front and back)	\$0.5000 X	10 =	\$5.00
151355	Copies of Paid Items	\$0.5000 X	50 =	\$25.00
Investment and Custody Services				
450000	Account Maintenance	\$8.0000 X	24 =	\$192.00
	Security Sales	\$0.0000 X	4 =	\$0.00
	Delivery of Securities to Safekeeping	\$0.0000 X	2 =	\$0.00
450160	Safekeeping - Government Securities	\$4.0000 X	53 =	\$212.00
450140	Safekeeping - Corporate / Other Securities	\$3.2500 X	3 =	\$9.75
	Safekeeping - All Securities - % Fee	0.0000% X	\$25,425,000 =	\$0.00
450110	Clearance - Federal Reserve	\$15.0000 X	1 =	\$15.00
	Clearance - Other	\$15.0000 X	1 =	\$15.00
Total Services Charges Incurred:				\$34,551.44
Less - Accrued Earnings Credits:		0.3000% X	\$92,173 =	(\$276.52)
<i>Basis of Earnings Credit Rate:</i>				
Target Fed Funds minus 0.50% with a floor of 0.30%				

Total Services Charges Due:	\$34,274.92
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Estimated Total Cost of Contract

Estimated Annual Cost of Year One: A	<u>\$34,274.92</u>
Estimated Annual Cost of Year Two (A x 1.02): B	<u>\$34,960.42</u>
Estimated Annual Cost of Year Three (B x 1.02): C	<u>\$35,659.63</u>
Estimated Annual Cost of Year Four (C x 1.02): D	<u>\$36,372.82</u>
Estimated Annual Cost of Year Five (D x 1.02): E	<u>\$37,100.28</u>

Estimated Total Cost of Contract (Sum of A, B, C, D, and E):	\$178,368.07
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SIGNATURE: Teresa McBride DATE: 5/23/13

PRINTED NAME: Teresa McBride

REF: SCHEDULE A - BANKING SERVICES - 2013 (REVISED)