

BID TABULATION #11875**OPENED 9/18/2012 @ 2:00 PM CST****VENDOR SERVICE CONTRACT FOR BANK LOCKBOX SERVICE****PURCHASING AGENT: MICHAEL DRZEWIECKI****TELEPHONE NUMBER: 414-282-5860****EMAIL: MDRZEW@MILWAUKEE.GOV**

| U S BANK | | UNIT | ESTIMATED | ESTIMATED |
|---|------------------------------------|------------|-----------|--------------|
| AFP CODE | CATEGORY | PRICE | ANNUAL | ANNUAL |
| | | BID | VOLUME | TOTAL COST |
| BANK ACCOUNT CHARGES | | | | |
| | Demand Deposit Account Maintenance | \$ 5.0000 | 12 | \$ 60.00 |
| | Electronic Reporting Services | \$ 10.0000 | 12 | \$ 120.00 |
| | Fraud Filtering Services | \$ - | 12 | \$ - |
| | Monthly Account Statements | \$ - | 12 | \$ - |
| | Daily Electronic Debits | \$ 0.0300 | 450 | \$ 13.50 |
| | Daily Electronic Credits | \$ 0.0300 | 365 | \$ 10.95 |
| | Deposits and Other Credits | \$ 0.2500 | 450 | \$ 112.50 |
| | Other Debits | \$ 0.0350 | 1 | \$ 0.04 |
| | Encoded Items Deposited | | | |
| | On Contractor | \$ 0.0100 | 25,750 | \$ 257.50 |
| | Local (Milwaukee County) | \$ 0.0120 | 93,325 | \$ 1,119.90 |
| | RCPC and US Treasury | \$ 0.0200 | 34,860 | \$ 697.20 |
| | Transit | \$ 0.0450 | 26,610 | \$ 1,197.45 |
| | Foreign | \$ 2.5000 | 1 | \$ 2.50 |
| | Return Items - Checks | \$ 0.6500 | 400 | \$ 260.00 |
| | ACH Direct Debit of Property Taxes | | | |
| | File Transmission Charge | \$ 8.0000 | 24 | \$ 192.00 |
| | Item Charge | \$ 0.0150 | 34,185 | \$ 512.78 |
| | Return Item Charge | \$ 0.2500 | 170 | \$ 42.50 |
| | Notice of Change | \$ 0.2500 | 40 | \$ 10.00 |
| RETAIL LOCK BOX SERVICES CHARGES | | | | |
| | Monthly Maintenance | \$ 50.0000 | 12 | \$ 600.00 |
| | Envelope Contents Sort | \$ 0.0400 | 196,790 | \$ 7,871.60 |
| | Automated Items Processing | | | |
| | OCR Remittance Coupons | \$ 0.0620 | 183,450 | \$ 11,373.90 |

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|----------|--|------------|-----------|--------------|
| | | PRICE | ANNUAL | ANNUAL |
| AFP CODE | CATEGORY | BID | VOLUME | TOTAL COST |
| | Checks | \$ 0.0620 | 206,940 | \$ 12,830.28 |
| | Non-Processable Exception Items (Re-Keys) | \$ 0.2200 | 12,210 | \$ 2,686.20 |
| | Photocopies of Manually Deposited Items (Checks) | \$ 0.0500 | 2,450 | \$ 122.50 |
| | Manually Deposited Items | \$ 0.3000 | 2,450 | \$ 735.00 |
| | Correspondence Processed | \$ 0.2200 | 2,340 | \$ 514.80 |
| | Remittance Summary Report | \$ - | 240 | \$ - |
| | Daily Deposit Information Reporting via E-Mail | \$ 1.0000 | 240 | \$ 240.00 |
| | December 31st Postmark Out Sort January 1st to 6th | \$ - | 6 | \$ - |
| | Messenger Service | \$ 11.0000 | 500 | \$ 5,500.00 |
| | Imaging Services | | | |
| | Monthly Maintenance | \$ 60.0000 | 12 | \$ 720.00 |
| | Imaging Charge per Item (Payment Coupons and Checks) | \$ 0.0050 | 387,950 | \$ 1,939.75 |
| | Monthly CD-ROM's of Items Imaged | \$ 5.0000 | 36 | \$ 180.00 |

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TELEPHONE NUMBER: 414-282-5860

EMAIL: MDRZEW@MILWAUKEE.GOV

| U S BANK | | UNIT | ESTIMATED | ESTIMATED |
|----------------------|---|---------------------|--|----------------------|
| AFP CODE | CATEGORY | PRICE | ANNUAL | ANNUAL |
| | | BID | VOLUME | TOTAL COST |
| OTHER CHARGES | | | | |
| | Over-the-Counter Tax Payments Presented at Branch Offices | \$ - | 3,000 | \$ - |
| | FDIC Insurance | <i>Pass Through</i> | | \$ 8,245.00 |
| | | | Estimated Annual Cost for Year One: | \$ 58,167.85 |
| | | | Estimated Annual Cost for Year Two: | \$ 59,622.05 |
| | | | Estimated Annual Cost for Year Three: | \$ 61,112.60 |
| | | | Estimated Annual Cost for Year Four: | \$ 62,640.42 |
| | | | Estimated Annual Cost for Year Five: | \$ 64,206.43 |
| | | | Estimated Total Cost of Five Year Contract: | \$ 305,749.35 |
| | Earnings Credit Accrual Rate will be the Fed Funds Target Rate plus | 20 | basis points. | |

AWARD WILL BE MADE TO THE LOWEST RESPONSIBLE AND RESPONSIVE BIDDER COMPLYING WITH THE BID SPECIFICATIONS AND DELIVERY REQUIREMENTS. THE LOW BIDDER WILL BE DETERMINED FROM THE ESTIMATED COST OF THE FIVE YEAR CONTRACT FOUND ON PAGE 3 OF SSCHEDULE B.

IF A LOCAL BUSINESS ENTERPRISE (LBE) IS A RESPONSIVER AND RESPONSIBLE BIDDER, THE LBE SHALL BE AWARDED THE CONTRACT PROVIDED ITS BID DOES NOT EXCEED THE LOWEST6 BID BY MORE THAN 5% AND THE DIFFERENCE DOES NOT EXCEED \$25,000.00.