

# Bronzeville Resident Down Payment Grant Program

## *Part of the Bronzeville Resident Homeownership Initiative*

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The Bronzeville Resident Down Payment Grant Program provides down payment assistance to current Bronzeville residents who are buying a home for homeownership in the Bronzeville Initiative area.

The program provides the following:

- A forgivable grant of up to \$5,000 to help with down payment costs associated with purchasing a home

### **PROGRAM INFORMATION:**

- Homebuyers must be a current Bronzeville resident buying a home. Individuals purchasing City owned homes will not qualify for this program, but may qualify for the Bronzeville Homebuyer Assistance Program ([milwaukee.gov/Bronzeville/RealEstate](http://milwaukee.gov/Bronzeville/RealEstate)).
- Homebuyers will be required to own and live in the home for at least five (5) years in order for the grant to be forgiven.
- The Bronzeville Resident Down Payment Grant Program is limited to homebuyers with an annual household income not greater than 100% Area Median Income.  
*(Example: Household of four (4), income limit is \$82,300. Please see website for additional household limits: [www.milwaukee.gov/NIDC](http://www.milwaukee.gov/NIDC). Limits subject to change.)*
- Homebuyers accessing the Bronzeville Resident Down Payment Grant Program must submit a certificate confirming completion of 8 hours of HUD approved homebuyer counseling.

### **HOW TO APPLY:**

Homebuyers must complete the Bronzeville Resident Down Payment Grant Program application after having their real estate offer to purchase accepted by the seller, but prior to purchasing the home. The Bronzeville Down Payment Grant Program application is available online.

Visit [milwaukee.gov/Bronzeville/RealEstate](http://milwaukee.gov/Bronzeville/RealEstate) or call (414) 286-5608 to receive an application.

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**Bronzeville Resident Homeownership Initiative Area:**  
**(East to West) N. Palmer St. to I-43, (South to North) W. Garfield Ave. to W. Burleigh St.**