

**TID 88 – 4th and Wisconsin
Periodic Report
12/31/19**

District Created: 2016

Authorized expenditure (excluding interest): \$8,075,000

Authorizing resolution(s): #160297

Projected TID cost recovery: 2034 (levy year)

Maximum legal life: 2043

Base property value: \$4,207,500

Completion Status: Ongoing

Project description

In 2016, this District was created to fund an extension of the Milwaukee Streetcar up 4th Street from the Intermodal Station to new arena, and eventually north to the Bronzeville cultural and entertainment district along North Avenue. The local match for extending the streetcar up to the arena is projected to be \$20 million. This District funds \$8 million of the local match, with \$4 million coming from TID 39 (Hilton Hotel) and another \$8 million from TID 41 (Time Warner/Manpower).

Incremental Value:

Year	Incremental Value	Increase
2019	\$ 111,100	424%
2018	\$ 21,200	
2017	\$ (123,000)	

Expenditures - Life to Date (as of 12/31/19)

	Project Plan Budget	Appropriations	Encumbrances	Expenditures	Remaining
Administration	\$ 75,000	\$ -	\$ -	\$ -	\$ -
Public Improvements	8,000,000	-	-	-	-
Capitalized Interest	807,500	-	-	-	-
Total	\$ 8,882,500	\$ -	\$ -	\$ -	\$ -

Revenue/Value Performance (as of 12/31/2019)

	Projected	Actual
Property value	\$ 4,043,000	\$ 4,318,600
Incremental value	\$ -	\$ 111,100
Incremental taxes	\$ -	\$ 3,656
State aid	*	\$ -

* Not projected.

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Is the project within budget? Yes No If no, explain:

Is the project on schedule? Yes No If no, explain:

Identify any significant concerns that might affect budget or schedule of this project in the future: None.