

**TID 85 – 6th & National
Periodic Report
12/31/19**

District Created: 2015
Authorized expenditure (excluding interest): \$2,500,000
Authorizing resolution(s): #150654, #151790
Projected TID cost recovery: 2034 (levy year)
Maximum legal life: 2042
Base property value: \$32,096,600
Completion Status: Ongoing

Project description

The 6th and National TID was created in 2015 to provide funding for the reconstruction of South 5th Street from West Virginia Street to West Scott Street and bikeshare stations in the Walker’s Point neighborhood. The reconstruction of South 5th Street includes widened sidewalks and streetscape enhancements. In 2015, \$1,610,000 was approved for the South 5th Street project, \$50,000 for bikeshare and \$25,000 for administration.

In 2016, the District project plan was increased by \$815,000 to fund the South 5th Street project. South 5th Street was reconstructed and numerous buildings have been renovated bringing new businesses to the neighborhood.

Incremental Value:

Year	Incremental Value	Increase
2019	\$ 7,525,200	38%
2018	\$ 5,452,700	
2017	\$ (1,655,500)	
2016	\$ (912,200)	

Expenditures - Life to Date (as of 12/31/19)

	Project Plan Budget	Appropriations	Encumbrances	Expenditures	Remaining
Administration	\$ 25,000	\$ 25,000	\$ -	\$ 450	\$ 24,550
Public Improvements	2,425,000	2,425,000	21,280	2,212,110	191,610
Bike Amenities	50,000	50,000	-	50,000	-
Capitalized Interest	168,500	-	-	-	-
Total	\$ 2,668,500	\$ 2,500,000	\$ 21,280	\$ 2,262,560	\$ 216,160

Financing Costs – Interest Paid through 12/31/2019: \$212,029

**TID 85 – 6th & National
Periodic Report
12/31/19**

Revenue/Value Performance (as of 12/31/2019)

	Projected	Actual
Property value	\$ 32,354,871	\$ 39,621,800
Incremental value	\$ 2,463,971	\$ 7,525,200
Incremental taxes	\$ 181,159	\$ 359,499
State aid	*	\$ 16,952

* Not projected.

Is the project within budget? Yes No If no, explain:

Is the project on schedule? Yes No If no, explain:

Identify any significant concerns that might affect budget or schedule of this project in the future: None.