

**TID 84 – West McKinley & Juneau  
Periodic Report  
12/31/19**

**District Created: 2015**  
**Authorized expenditure (excluding interest): \$20,000,000**  
**Authorizing resolution(s): #150383**  
**Projected TID cost recovery: 2037 (levy year)**  
**Maximum legal life: 2042**  
**Base property value: \$60,111,100**  
**Completion Status: Ongoing**

**Project description**

The West McKinley and West Juneau TID was created in 2015 to provide \$20 million towards the new downtown arena project.

The Milwaukee Bucks are constructing an over \$500 million new downtown arena that will be the home of the Milwaukee Bucks, Marquette Men’s Basketball and other events, as well as an associated plaza, parking structure and entertainment/retail uses. This District is providing \$12 million towards the plaza and an \$8 million developer-financed contribution towards the parking structure.

As part of the overall project, the Milwaukee Bucks and their development partners are proposing another \$500 million in ancillary development in the Park East corridor and the site of the Bradley Center. That development will include a new practice facility for the Milwaukee Bucks and other potential office, hotel, residential and retail development.

Utility work for the parking structure and practice facility began in the spring of 2016 and construction of the new arena began in the summer of 2016. The parking structure and practice facility were completed in time for the 2017-18 NBA season. The arena and plaza were completed in time for the start of the 2018-19 NBA season.

**Incremental Value:**

<b>Year</b>	<b>Incremental Value</b>	<b>Increase</b>
2019	\$ 47,688,400	26%
2018	\$ 37,794,200	147%
2017	\$ 15,302,700	262%
2016	\$ 4,229,600	

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**Expenditures - Life to Date (as of 12/31/19)**

	<b>Project Plan Budget</b>	<b>Appropriations</b>	<b>Encumbrances</b>	<b>Expenditures</b>	<b>Remaining</b>
Grant to Plaza	\$ 12,000,000	\$ 12,000,000	\$ 38,834	\$ 11,961,166	\$ -
Grant to Bucks	8,000,000	-	-	-	-
Capitalized Interest	2,000,000	47,097	-	47,097	-
Total	\$ 22,000,000	\$ 12,047,097	\$ 38,834	\$ 12,008,263	\$ -

**Financing Costs – Interest Paid through 12/31/2019: \$1,097,586**

**Revenue/Value Performance (as of 12/31/2019)**

	<b>Projected</b>	<b>Actual</b>
Property value	\$ 99,112,225	\$ 107,799,500
Incremental value	\$ 47,457,325	\$ 47,688,400
Incremental taxes	\$ 3,695,422	\$ 2,944,842
State aid	*	\$ 108,119

\* Not projected.

**Miscellaneous revenues through 12/31/2019: \$1,346,788**

Is the project within budget?  Yes  No If no, explain:

Is the project on schedule?  Yes  No If no, explain:

Identify any significant concerns that might affect budget or schedule of this project in the future: None.