

**TID 88 – 4<sup>th</sup> and Wisconsin  
Periodic Report  
12/31/18**

**District Created: 2016**  
**Authorized expenditure (excluding interest): \$8,075,000**  
**Authorizing resolution(s): #160297**  
**Projected TID cost recovery: 2034 (levy year)**  
**Maximum legal life: 2043**  
**Base property value: \$4,207,500**  
**Completion Status: Ongoing**

**Project description**

In 2016, this District was created to fund an extension of the Milwaukee Streetcar up 4th Street from the Intermodal Station to new arena, and eventually north to the Bronzeville cultural and entertainment district along North Avenue. The local match for extending the streetcar up to the arena is projected to be \$20 million. This District funds \$8 million of the local match, with \$4 million coming from TID 39 (Hilton Hotel) and another \$8 million from TID 41 (Time Warner/Manpower).

Incremental Value:

Year	Incremental Value
2018	\$ 21,200
2017	\$ (123,000)
2016	\$ -

**Expenditures - Life to Date (as of 12/31/18)**

	Project Plan Budget	Appropriations	Encumbrances	Expenditures	Remaining
Administration	\$ 75,000	\$ -	\$ -	\$ -	\$ -
Public Improvements	8,000,000	-	-	-	-
Capitalized Interest	807,500	-	-	-	-
Total	\$ 8,882,500	\$ -	\$ -	\$ -	\$ -

**Revenue/Value Performance (as of 12/31/2018)**

	Projected	Actual
Property value	\$ 4,043,000	\$ 4,228,700
Incremental value	\$ -	\$ 21,200
Incremental taxes	\$ -	\$ 591
State aid	*	\$ -

\* Not projected.

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Is the project within budget?  Yes  No If no, explain:

Is the project on schedule?  Yes  No If no, explain:

Identify any significant concerns that might affect budget or schedule of this project in the future: None.