

TID 59 - Bronzeville
Periodic Report
12/31/18

District Created: 2005

Authorized expenditure (excluding interest): \$3,288,500

Authorizing resolution(s): #050395

Projected TID cost recovery: 2018 (levy year)

Maximum legal life: 2032

Base property value: \$46,021,500

Completion status: Property assembly on-going, and redevelopment proposals solicited

Project description

The Bronzeville district covers a substantial area of the city, stretching from Burleigh Street on the north, Garfield Avenue on the south, King Drive on the east, and North 7th Street on the west. While the district is one of the City's largest, at its heart is the creation of an African American cultural and entertainment district with the goal of re-creating, in the area surrounding West North Avenue, the jazz clubs, restaurants and night-life for which this area was famous for until the 1950s.

The district project plan has allocated funding for various components of the district. These components include selective land acquisition in the entertainment area, funding for street improvements, a loan/grant fund to assist with new construction or renovation projects, façade improvements and signage, and assistance with residential construction. Total funds from all sources targeted for this program amount to \$4.5 million with the district providing \$3.4 million.

Phase one of the infrastructure improvements, installation of Milwaukee-style Harp Lighting along West North Avenue, was completed in 2005. Federal and state earmarks were awarded to the Bronzeville project to complete streetscape enhancements and conduct a feasibility and engineering study for the reuse of a former Milwaukee Public School building in the Bronzeville District. The feasibility study was completed in 2012. Efforts to redevelop the former school into the Bronzeville Cultural Center are underway.

In 2007, Bronzeville streetscape visioning sessions were conducted where the community participated in numerous streetscape design activities. The Bronzeville streetscape was completed in 2012 and includes special paving enhancements, informational kiosks, gateway signage and various pedestrian amenities.

In the surrounding residential neighborhood, housing incentives are available for those interested in building a new single-family home in the Bronzeville area. Since its inception, the Bronzeville New Homes Initiative, has garnered five new homeowners to the district, adding nearly \$1 million in increment to the district with the new homes constructed.

Of the commercial projects in the district, the redevelopment of the Historic Chief Lippert fire station at 642 West North Avenue is complete. In addition, a request for proposals (RFP) was issued for select Redevelopment Authority (RACM) owned parcels in the district. Additional RFPs are planned, with responses anticipated to include mixed use development proposals including residential units, commercial or retail spaces.

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In 2013, the district supported the redevelopment of vacant parcel into a designated commercial district parking facility for businesses in the near area.

Additionally, the project plan supported district marketing and annual promotional events such as the “Week in Bronzeville”, and design and development opportunities such as the Bronzeville charrette.

In 2014, the Bronzeville charrette generated interest in the former Garfield School. The Garfield Redevelopment RFP was issued and awarded in 2014. The former MPS Garfield School along with the former Black Holocaust Museum building and Grant’s Soul Food restaurant has been transformed into the Historic Garfield/Griot Redevelopment project which is located in two overlapping TID project areas: Bronzeville Cultural and Entertainment District and Garfield North. The project includes mixed income residential units, commercial space and programming for cultural and entertainment activities.

In 2016, TID No. 54 (Stadium) donated an estimated \$2,562,995 to TID No. 59 (Bronzeville) to accommodate 5 years of donations from 2016-2020 inclusive from the donor TID to the recipient TID;

In October of 2017, Phase I of the Historic Garfield Campus was completed. The 16.6 million dollar public/private development provided one, two and three bedroom apartment homes, artistic interior vestibule and vibrant community gathering space.

District incremental values have changed as follows:

Year	Incremental Value	Change
2018	\$ (1,350,900)	
2017	\$ (2,579,200)	
2016	\$ 5,072,500	146%
2015	\$ 2,063,100	-49%
2014	\$ 4,013,300	-9%
2013	\$ 4,393,900	9%
2012	\$ 4,039,600	-64%
2011	\$ 11,245,300	1%
2010	\$ 11,090,100	-47%
2009	\$ 21,002,300	36%
2008	\$ 15,434,700	97%

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Expenditures - Life to Date (as of 12/31/18)

	Project Plan Budget	Appropriations	Encumbrances	Expenditures	Remaining
Administration	\$ 200,000	\$ 662,654	\$ 5,000	\$ 585,732	\$ 71,922
Public Improvements	488,500	530,836	-	742,809	(211,973)
Acquisitions	1,000,000	1,149,483		1,168,758	(19,275)
Marketing & Promotion	100,000	98,943	-	137,589	(38,646)
Developer Incentives	1,000,000	669,759	-	254,680	415,079
Residential Assistance Program	500,000	132,002	-	94,766	37,236
Capitalized Interest	143,173	186,147	-	188,409	(2,262)
Total	\$ 3,431,673	\$ 3,429,824	\$ 5,000	\$ 3,172,743	\$ 252,081

Financing Costs – Interest Paid through 12/31/2018: \$965,918

Revenue/Value Performance (as of 12/31/2018)

	Projected	Actual
Property value	\$ 63,546,320	\$ 44,670,600
Incremental value	\$ 21,717,520	\$ (1,350,900)
Incremental taxes	\$ 4,102,897	\$ 2,410,684
State aid	*	\$ 38,557

* Not projected.

Miscellaneous Revenue through 12/31/2018: \$6,800

Is the project within budget? Yes No If no, explain:

Is the project on schedule? Yes No If no, explain:

Identify any significant concerns that might affect budget or schedule of this project in the future: None.