

**TID 85 – 6th & National
Periodic Report
12/31/15**

District Created: 2015
Authorized expenditure (excluding interest): \$2,500,000
Authorizing resolution(s): # 150654
Projected TID cost recovery: 2036 (levy year)
Maximum legal life: 2042
Base property value: \$
Completion Status: Ongoing

Project description

The 6th and National TID was created in 2015 to provide funding for the reconstruction of South 5th Street from West Virginia Street to West Scott Street and bikeshare stations in the Walker’s Point neighborhood. The reconstruction of South 5th Street will include widened sidewalks and streetscape enhancements. In 2015, \$1,610,000 was approved for the South 5th Street project, \$50,000 for bikeshare and \$25,000 for administration.

Incremental Value:

Year	Incremental Value
2015	\$ -

2015 was the base year for this district. Consequently there is no incremental value.

Expenditures - Life to Date (as of 12/31/15)

	Project Plan Budget	Appropriations	Encumbrances	Expenditures	Remaining
Administration	\$ 25,000	\$ -	\$ -	\$ -	\$ -
Public Improvements	\$ 1,610,000	\$ -	\$ -	\$ -	\$ -
Bike Amenities	\$ 50,000	\$ -	\$ -	\$ -	\$ -
Capitalized Interest	\$ 168,500	\$ -	\$ -	\$ -	\$ -
Total	\$ 1,853,500	\$ -	\$ -	\$ -	\$ -

Revenue/Value Performance (as of 12/31/2015)

	Projected	Actual
Property value	\$ -	\$ -
Incremental value	\$ -	\$ -
Incremental taxes	\$ -	\$ -

Is the project within budget? Yes No If no, explain:

Is the project on schedule? Yes No If no, explain:

Identify any significant concerns that might affect budget or schedule of this project in the future: None.