



Redevelopment Authority of the City of Milwaukee BCRLF Loan Application

I. General Information

A. Applicant Legal Name:
Applicant Mailing Address:

Tax ID Number:

B. Contact Person:
Title:
Telephone: **Fax:** **Email:**

C. Site Name:
Site Address: **City:** **State:** **Zip:**
Tax Key Number: **Acreage:** **Zoning Code:**

II. Ownership

A. Is the Applicant the current fee owner of the property proposed for funding?
 Yes No

If yes, when, from whom, and how did the applicant acquire the property?

If not, can Applicant demonstrate that they have site access? Yes No

If the Applicant doesn't own the property, please indicate the current legal owner of the project site:

Property Owners' Name:
Address:
Date of Ownership:

If the Applicant is owner, please indicate the nature of site ownership:
 Mortgage Contract for Deed Other:

B. If the applicant owns the property, answer the following questions.

i. Prior to the time the applicant took title to the property, or any time thereafter, did the applicant conduct any due diligence activities (e.g. file reviews, interviews, on-site investigation) into the potential presence of pollutants or hazardous substances at or near the property? Yes No

- If yes, describe those activities and attach Phase I and II Environmental Site Assessments or other appropriate due diligence documentation.

ii. Describe whether or not the original hazardous substance discharges occurred prior to ownership, after ownership, or both?

iii. What activities, if any, did the applicant take to prevent new discharges after taking ownership?

C. If the applicant does not own the property, answer the following questions.

- i. Did the owner cause the discharge of a hazardous substance on the property? Yes No
 - If yes, please explain the discharge.
- ii. When did the current owner purchase the property?
- iii. At the time of the current owner's purchase:
- iv. What was the purchase price of the property?
- v. What was the official assessed value of the property?
- vi. What due diligence did the current owner conduct prior to the purchase of the property?

D. Has the Applicant ever filed for bankruptcy protection or other protection against creditors?

Yes No

If yes, please describe:

E. List equity owners/general and limited partners/trust beneficiaries of 10% or more (if Corporation, indicate office title; if Partnership, indicate general or limited Partner):

- 1. Name:
Title:
Percent ownership:
Years with the Company:
- 2. Name:
Title:
Percent ownership:
Years with the Company:
- 3. Name:
Title:
Percent ownership:
Years with the Company:

F. List previous property owners and date(s) of ownership:

- 1. Property Owner's Name:
Date of Ownership:
- 2. Property Owner's Name:
Date of Ownership:
- 3. Property Owner's Name:

Date of Ownership:

4. Property Owner's Name:
Date of Ownership:

G. Owners' representatives:

1. Legal Counsel:
Name:
Address:
Telephone:
2. Environmental Consultant:
Name:
Address:
Telephone:
3. Other:
Name:
Address:
Telephone:

III. Borrower Profile

A. The Applicant is (indicate one of the following):

- Local government unit
 Non-profit organization
 Private business/corporation
 Other:

B. If applicable, indicate the nature of the Applicant's business operations and products/services:

C. If applicable, indicate the business type:

- Corporation C-Corp S-Corp Sole Proprietorship
 Partnership LLC Other:

State of Registration: **Year Incorporated/Started:**

Total Employees:

D. Indicate the status of the business location:

- Owned Leased Work Out of Home

E. Is the Applicant current on local, state, and federal taxes? Yes No
If not, please explain:

F. Is the Applicant involved in any claim or lawsuit? Yes No

G. Has the Applicant ever been suspended or debarred, declared bankrupt, commenced a proceeding under any bankruptcy law or had a judgment rendered against it?

Yes No

IV. Site Profile

A. Please indicate the current use of the site proposed for the BCRLF program:

Residential Commercial Industrial Vacant lot

B. Please explain the future use of this site, if different from above:

C. Is the tax status of the subject property current? Yes No

If not, please explain:

D. Site history (description of previous uses):

E. Describe the existing site conditions. Include existing buildings, current uses, and the approximate age of buildings:

F. Sites must meet the following criteria in order to be eligible. Check all that apply.

- The site is not subject to a planned or ongoing federal CERCLA removal action.
- The site is not listed on the Superfund National Priorities List, and is not proposed for listing.
- The site is not the subject of a federal unilateral administrative order, a court order, or an administrative order on consent or judicial consent decree that has been issued or entered into.
- The site is not undergoing RCRA corrective action for hazardous waste per an order, permit or closure plan.
- The site is not a facility that is subject to the jurisdiction, custody, or control of a department, agency or instrumentality of the United States, except for land held in trust by the United States by an Indian tribe.

V. Environmental Condition

A. Describe the nature and extent of environmental contamination on the property. Include contaminant types and concentration ranges if known:

B. Describe any known or suspected sources of contamination:

C. Did the applicant cause or contribute to the contamination on the site? Yes No

- If yes, provide details:
- If no, describe the possible causers of contamination, and their ability to clean it up:

D. Is the applicant affiliated or related in any way with any former owner or operator of the property, or with any person who may have generated hazardous substances located at or near the property, or with any person who may have transported or arranged for the transportation of hazardous substances located at or near the property? Yes No

- If yes, explain the affiliation or relationship.

E. Provide a summary of the Environmental Site Assessments that have been completed on the property to date. Provide dates of any completed reports, including a Phase I Environmental Site Assessment:

F. Briefly describe proposed environmental cleanup and Remedial Action Plan (RAP) activities (attach RAP and any WDNR correspondence regarding the RAP):

G. Indicate the estimated start and completion dates for RAP implementation:

H. Has the State of Wisconsin ever been notified of the discharge of hazardous substance(s) at the site or facility? Yes No

- If yes, when:
- WDNR Project Manager:
- BRRTS #'s:

I. Does the applicant have any previous or current environmental non-compliance penalties for this site or for any site from the U.S. Environmental Protection Agency, the Wisconsin Department of Natural Resource, or any other regulatory jurisdiction? Yes No

- If yes, provide details:

J. Has the site been enrolled in the WI DNR VPLE Program: Yes No

VI. Project Description

A. Briefly describe the proposed redevelopment/site reuse plan (attach a site plan if available). Include approximate project investment amount and amount of residential, commercial, industrial, and /or greenspace to be created:

B. Briefly describe the estimated number and level of jobs to be created as part of the redevelopment project:

C. Indicate the expected construction start and completion dates for the redevelopment plan:

D. Insert or attach an overall project budget including environmental cleanup, demolition, and development costs, and how all portions of the project will be financed:

VII. Community Impact

A. Briefly describe expected community benefits (e.g. removal of contamination, job creation or retention, economic revitalization, green space development):

B. Will the project result in the dislocation of any business or households currently occupying the site? Yes No

If yes, describe the number and nature of the businesses, as well as the number of households, that will be displaced. Also, describe any relocation assistance to be provided by the developer:

C. Will any existing facilities be closed or existing employment be reduced or transferred as a result of the proposed project? Yes No

If yes, please explain:

VIII. Financial Information

A. Has this project received other financial assistance for environmental response activities? Yes No

- If yes, list the sources, the amounts of assistance, and what activities were funded.

B. Has the applicant applied for or formally requested any other financial assistance to offset the environmental cleanup costs? Yes No

- If yes, list the sources and amounts.

C. Amount of Loan Requested:

D. Term requested (years):

E. Briefly describe the project activities that loan funds would be utilized for and attach or insert a detailed budget outlining these activities. Include any contractor proposals/estimates that you may have and account for the Borrower required 20% match:

F. Source of Repayment: Operating Profit Sale of Assets Cash Flow
 Personal Income Other:

G. Co-Signer(s)/Guarantor(s) (if applicable) Please attach additional pages as necessary:

1. **Name and Title:**

Address:

Phone:

SSN:

2. **Name and Title:**

Address:

Phone:

SSN:

H. Security/Collateral - Indicate preferred means of securing the loan:

If applicable, describe and supply current market value of any proposed collateral (please attached additional pages as necessary):

- 1.
- 2.
- 3.

IX. Certification

The undersigned hereby certifies to the best of his/her knowledge and belief that the information contained in the Brownfield Cleanup Revolving Loan Fund Application and any exhibits or attachments hereto is true and complete and accurately describes the proposed project. I understand that the Redevelopment Authority of the City of Milwaukee has the right to verify this information and will be in contact with those individuals and institutions involved in the proposed project as well as credit references. False information, in addition to disqualifying me from any further consideration for financial assistance, may also subject me to litigation to recover the City's expenses related to reviewing this application and/or the costs to collect any loan balances. I understand that the Redevelopment Authority of the City of Milwaukee may release information for public purposes regarding the project, excluding any confidential financial information.

Applicant (Name):

Signature of Applicant: _____

Title:

Date:

REQUIRED INFORMATION CHECKLIST

- ❑ Remedial Action Plan and any WDNR correspondence.
- ❑ Overall project budget.
- ❑ Proposed loan budget.
- ❑ Proposed site redevelopment plan.
- ❑ Three-year projections including balance sheets and income statements and assumptions supporting these statements.
- ❑ Copies of Articles of Incorporation and Bylaws if borrower is a corporation; Articles of Organization and Operating Agreement if borrower is a LLC; or any written Partnership Agreement if borrower is a partnership.
- ❑ Copies of any estimates, bids, contracts, or quotations regarding work to be done or equipment to be purchased in connection with the project.
- ❑ Appraisal of the project (if available).
- ❑ Offer to Purchase (if borrower does not own the project property).
- ❑ Copy of tenant leases (if available).
- ❑ Completed RACM BCRLF Loan Application (signed and dated).