



REDEVELOPMENT AUTHORITY OF THE CITY OF MILWAUKEE

PROPOSAL SUMMARY & PUBLIC DISCLOSURE STATEMENT

This form must be thoroughly completed by parties buying property from the Redevelopment Authority and submitted with architectural plans (scaled and identifying building materials). New construction projects must include a site plan and building elevations; Rehabilitation must include a site plan, façade renderings and detailed scope of work. Attach additional information as needed or as required in the sale listing. Confidential material must be clearly identified as proprietary.

Acceptance contingent on approval by the Authority and the Common Council of Land Disposition Report and Due Diligence Checklist. Sale terms will be outlined in a Purchase & Sale Agreement (sample available; terms tailored to project). Prior to closing, firm financing, RACM approval of final construction plans and building permits must be in place. Final plans must conform to the preliminary submittal as approved by RACM’s Design Review Team. Changes may require Common Council approval. Conveyance is on an “as is, where is” basis and deeds may include restrictions for performance obligations, use, taxation and reversionary provisions for non-performance.

PROPERTY **401-441 WEST WISCONSIN AVENUE, MILWAUKEE, WI 53203**

OFFER INFORMATION

Offer Price: \$ _____ (RACM to report Market Value to Common Council)
 Contingences _____
 Is the offer being submitted by a licensed broker? Yes No
 Broker Name _____ Telephone _____
 Firm _____ Address _____
 Brokerage fee paid only if outlined in an RFP/listing and only if a broker submits the initial offer.

BUYER IDENTIFICATION & DEVELOPMENT HISTORY

Legal Name _____
 Mailing Address _____
 Primary Contact _____ Telephone _____
 Email _____ FAX: _____
 Buyer Attorney _____
 Legal Entity LLC Corporation Partnership Other _____
 State organized: _____
 Individual(s) If multiple, identify Joint Tenants Tenants in Common

Will new entity be created for ownership Yes No

Principals of existing or proposed corporation/partnership and extent of ownership interest.

<u>Name</u>	<u>Address</u>	<u>Title</u>	<u>Interest</u>
_____	_____	_____	_____
_____	_____	_____	_____

Attach a list of properties in the City of Milwaukee in which buyer has an ownership interest either as individual or as part of a corporation/partnership.

PROJECT DESCRIPTION

Detailed project/use description: _____

Summarize Building Total SF _____ Commercial _____ SF Housing _____ SF
If addition _____ Existing SF _____ New SF _____
Total Units _____ Commercial units _____ Housing units _____
Stories _____ Basement Yes No
Total Parking : _____ Surface spaces _____ Enclosed spaces _____
Total Land SF _____ City area _____ Private area _____
If include private property, addresses _____

Storm water management techniques _____

"Sustainable" elements _____

Owner occupied business or residence? Yes No If new business, attached business plan.

For income property, estimated sale or rent range _____

Will a zoning change be requested? _____

Identify other approvals, permits or licenses (i.e. BOZA, Health Department, etc.) _____

Discuss neighborhood impact/support _____

Note: Project must be fully taxable for property tax purposes (see City Policies below). Future tax implications to be reported to the Council.

DEVELOPMENT TEAM & HISTORY

Developer _____

Architect _____

Surveyor _____

Contractor _____

Sales Agent/Property Manager _____

Community Partners _____

Other Members _____

Attach a statement of Buyer's development history (required per 304-49-5b-4, MCO). Include identification of all developer projects.

Estimated Small Business Enterprise (SBE) Use _____ % of total budget or \$ _____

Potential contactors (name and/or type) _____

CONFLICT OF INTEREST DISCLOSURE

Buyer covenants that no member of the Redevelopment Authority of the City of Milwaukee or the Common Council of the City of Milwaukee, nor any of its officers or employees, has any interest in the Buyer or the intended redevelopment of the property, except as follows: _____

Is Buyer a City of Milwaukee employee or member of any City board? Yes No

If yes, identify the department, board and/or and position: _____

REDEVELOPMENT AUTHORITY POLICIES

Buyer certifies that it as individual or member of a corporation or partnership is not now and will not be at closing in violation of the following policies:

- No delinquent taxes due the City of Milwaukee
- No building or health code violations that are not being actively abated
- No convictions for violating an order of the Department of Neighborhood Services or Health Department within the previous year
- No felony convictions for a crime that affects property or neighborhood stability or safety
- No judgment due to the City or Redevelopment Authority
- Not subject to a City of Milwaukee In Rem foreclosure within the previous five years.

Properties are sold on an “as is, where is basis.” The City discloses that vacant lots may contain old foundations and debris or other subsoil problems and buildings may contain asbestos containing materials for which Buyers are solely responsible. ALTA surveys are not provided. Building encroachments in the right of way may require Special Privilege Permits and are the responsibility of the Buyer.

A Phase I Environmental Assessment will be provided at no cost to buyer except for residentially zoned property. Phase II testing costs may be shared equally. Buyer shall be responsible for all remediation and regulatory closure costs, if any. Buyer acknowledges that regulatory closure may require deed notifications and/or registry on a geographic information system.

Buyers must comply with the City’s Small Business Enterprise (SBE) program requiring best efforts for SBE participation of at least 25% of the total expenditures for goods and services and 18% for professional services. Mandatory use is required for below-market sales. Please see <http://city.milwaukee.gov/OSBD>

Proposals using City's Resident Preference Program (RPP) are preferred. Participation should be 40% RPP Best Efforts. Please see http://www.mpw.net/Pages/bidData/RPP_provisions_revised_May_2013.doc

All properties must be fully taxable for property tax purposes. The deed shall contain a restriction prohibiting future application to the City for exempt status.

Closing contingent include full project funding including firm financing without contingencies and RACM approval of final plans. Final plans must conform to the original submission as approved by the City. Plan changes may require confirmation by the Common Council.

BUYER’S COMMENTS

BUYER CERTIFICATION & ACKNOWLEDGEMENT

We certify that this statement true and correct and we understand RACM policies.

Signature

Signature

Title

Date

Title

Date