

**REDEVELOPMENT AUTHORITY
OF THE CITY OF MILWAUKEE**
REGULAR MEETING
FEBRUARY 18, 2016

MINUTES

The Redevelopment Authority of the City of Milwaukee held a regular meeting at 1:30 p.m. in the 1st Floor Board Room, 809 North Broadway, Milwaukee, Wisconsin.

MEMBERS PRESENT: Commissioner Kathryn West, Chair
 Commissioner Lois A. Smith, Vice Chair
 Commissioner Robert B. Rondini
 Commissioner Bill Schwartz
 Commissioner Jose Galvan
 Commissioner Frances Hardrick

ALSO IN ATTENDANCE: David P. Misky, Assistant Executive Director-Secretary

After the Pledge of Allegiance and Roll Call, the Chair asked for a motion to adopt the Minutes of the January 21, 2016 meeting. Hearing no corrections or objection, the minutes were adopted by consensus.

Mr. Misky reported that for today's public hearing regarding approval of a Project Plan amendment, the required Class II notice was published in the Daily Reporter on February 4th and February 11th.

Item 1, Public Hearing

Resolution approving a third amendment to Project Plan for Tax Incremental Financing District No. 48 (Park East). (3rd, 4th and 6th Aldermanic Districts; submitted by Economic Development)

Lori Lutzka of Economic Development requested an additional \$375,000 from TID 48 for workforce development and capacity building as it relates to the Milwaukee Bucks arena. The City's investment would be paired with \$375k from the Bucks to achieve the 40% RPP and 25% SBE requirements for the project. A working group of City leaders is working with the Bucks on a Gap Analysis to determine which areas to train City residents.

Commissioner West asked about consulting to which Ms. Lutzka responded this money is not for consultants but rather the Bucks are working with the construction trades directly. She also stated the money would go towards Employ MKE (fka as MAWIB) who would act as the fiscal agent for the workforce training project. The working group of City leaders is working with the organization on how the money is spent.

Commissioner Schwartz moved for adoption of the resolution and it carried by a vote of 5 ayes - 0 nays with Commissioner Galvan abstaining. Adopted resolution is No. 10604.

Item 2, Regular Business

Resolution authorizing a Certificate of Completion for the development at East Locust/Newhall to Cambridge. (3rd Aldermanic District; submitted by Real Estate)

Assistant Executive Director Dave Misky provided background on the original project in 2004. Two apartment buildings were constructed and later converted into condominium units. An owner of three of the condo units would like to have a Certificate of Completion attached to the deeds of the condos for a future sale. The Certificate was part of the original development agreement in 2004 but never requested by the original developers.

Commissioner West moved for adoption of the resolution and it carried by a vote of 6 ayes - 0 nays. Adopted resolution is No. 10605.

Item 3, Administration

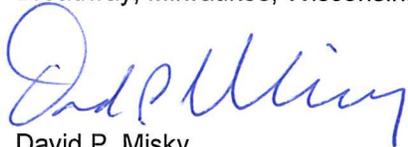
Resolution authorizing the Redevelopment Authority's Director of Finance and Administration to perform specific duties under the Investment Management Services Agreement.

Scott Stange, Contracts Manager, introduced the item to the Board. The new investment services manager, Associated Trust, is requiring the Board to adopt a resolution to allow the Director of Finance and Administration to, along with the Executive Director and Assistant Executive Director, act on behalf of the Authority in regards to the investment services contract.

Commissioner Rondini moved for adoption of the resolution and it carried by a vote of 6 ayes - 0 nays. Adopted resolution is No. 10606.

ADJOURNMENT

There being no further business to come before the Authority, a motion was made by Commissioner West to schedule the next regular meeting for **March 17, 2016**, at 1:30 P.M., 1st Floor Board Room, 809 North Broadway, Milwaukee, Wisconsin, and, to adjourn. The motion carried without objection.



David P. Misky
Assistant Executive Director-Secretary

NOTE: A verbatim transcript of the public hearing is incorporated and made a part hereof by reference as if fully set forth herein. A copy is available upon request.