

**REDEVELOPMENT AUTHORITY
OF THE CITY OF MILWAUKEE
SPECIAL MEETING
JANUARY 13, 2011**

MINUTES

The Redevelopment Authority of the City of Milwaukee held a special meeting at 1:30 p.m. in the 1st Floor Board Room, 809 North Broadway, Milwaukee, Wisconsin.

MEMBERS PRESENT: Commissioner Bill Schwartz, Vice Chair
Commissioner Kathryn M. West
Commissioner Robert B. Rondini
Commissioner Ken Munson
Commissioner Hector Colon

MEMBERS EXCUSED: Commissioner Lois A. Smith, Chair
Commissioner Alderman Willie C. Wade

ALSO IN ATTENDANCE: David P. Misky, Assistant Executive Director-Secretary

Mr. Misky reported that for the public hearing on property sale, the required Class II notice was published in the Daily Reporter on December 30, 2010 and January 6, 2011.

Item 1, Public Hearing

Resolution authorizing an Option to Purchase with Martin Luther King Economic Development Corporation for the properties in the vicinity of North Dr. Martin Luther King, Jr. Drive and West Hadley Street for development of King Commons Phase IV. (6th Aldermanic District; submitted by Real Estate)

Elaine Miller, Real Estate Manager, provided background to King Commons I through III which has been developed by the MLK Economic Development Corporation. This project involves in-fill housing on 35 to 40 lots in the same area as the previous developments. Welford Sanders of the development group spoke on the overall project cost of \$10.4 million with a request of \$9 million of tax credits. The group has already secured \$340,000 of block grant HOME funds. The development team has been the same since the inception of the organization including Bob Lemke, Miller Architects, and Team Management. Mr. Sanders pointed out the project conforms with the area plan for housing. The project will include amenities such as a workout facility, commercial kitchen, and a fresh produce component. The entire project is a rent-to-own concept. Commissioner West requested information of the rent-to-own successes in the City and staff will provide the information in the near future.

Commissioner Rondini moved for adoption of the resolution and it carried by a vote of 5 ayes - 0 nays. Adopted resolution is No. 10270.

Item 2, Regular Business

Resolution authorizing an amendment to a contract for unarmed security guard service at Century City. (7th Aldermanic District; submitted by Real Estate)

Benji Timm, Project Manager for Century City, spoke on the continued need for site security for the Century City redevelopment. The resolution before the board was to

exercise an option on the current contract to carry on with Securitas as the contractor. The extension is for \$345,000 for the next year. The firm is also the security firm for Talgo which is now providing their own security.

Commissioner West moved for adoption of the resolution and it carried by a vote of 5 ayes - 0 nays. Adopted resolution is No. 10271.

ADJOURNMENT

There being no further business to come before the Authority, a motion was made by Commissioner Rondini to adjourn. The motion carried without objection.



David P. Misky
Assistant Executive Director-Secretary

NOTE: A verbatim transcript of the public hearing is incorporated and made a part hereof by reference as if fully set forth herein. A copy is available upon request.