
FOR IMMEDIATE RELEASE



FOR INFORMATION CALL

September 12, 2007

Ald. Michael Murphy
(414) 286-3763

Door To Trust Fund Opens Tuesday

Ald. Michael Murphy, chair of the Milwaukee Housing Trust Fund Advisory Board, said the request for proposals for Milwaukee Housing Trust Fund (HTF) dollars begins Tuesday, September 18. The \$2.5 million program marks an important and innovative solution to housing development needs in the city. Ald. Murphy said, “Affordable housing is the necessary first step toward combating many of the city’s most difficult issues including crime and unemployment. Adequate and safe housing defines the quality of life and its impact on a city is immeasurable.”

The Milwaukee Housing Trust Fund will provide for the construction, rehabilitation and accessibility modification of affordable housing for low-to moderate-income households in the city. The use of HTF dollars is currently limited to capital improvement (brick and mortar) activities. All HTF activities must occur in the City of Milwaukee and applications that request funds for projects outside the city will be rejected.

The housing trust fund coalition, spearheaded by Ald. Murphy (10th District), has brought together stakeholders from numerous area agencies and businesses and fosters further relationship building through the project. Marcus White, executive director of the Interfaith Conference of Greater Milwaukee said the coalition is “confident there are many private sector partners who want to work with the Housing Trust Fund and who want to multiply the financial impact of these projects.”

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Trust Fund RFPs to be Released Tuesday/ADD ONE

The funding program is designed to help support agencies and developers who have worked to create new housing opportunities but may not be able to secure all of the necessary funds from other grants or contributions. Funds from the HTF are designed to match other funding sources and may not be used as the primary source of funds for any project.

Ald. Murphy said, “By leveraging these dollars, we hope to see this 2.5 million dollars create safe and affordable housing as well as provide an economic engine for creating jobs in our community.”

Applications must be returned to the Community Development Grants Administration no later than Wednesday, **October 10, 2007, 4:00 p.m.**

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