

COMMITTEE ASSIGNMENTS

CHAIR

- Steering and Rules Committee

MEMBER

- Redevelopment Authority - City of Milwaukee
- Wisconsin Center District Board



CAVALIER JOHNSON
COMMON COUNCIL PRESIDENT
ALDERMAN, 2ND DISTRICT

Black Business Boost announcement helps close economic opportunity gap

Statement of Common Council President Cavalier Johnson October 13, 2021

Today I had the honor of joining representatives from PNC, the Wisconsin Women's Business Initiative Corporation (WWBIC), and the Housing Authority to celebrate the launch of the Black Business Boost fund to support underinvested neighborhoods in Milwaukee.

The PNC Foundation is contributing \$600,000 over three years to increase opportunities for Black entrepreneurs and business owners through direct equity investments, technical assistance, credit recovery, incubation, access to co-working space, working capital, and strategic, ongoing one-on-one mentoring.

This investment will serve as another step forward in closing the equity gaps that exist in our city, and help Black entrepreneurs and business owners create wealth, which in turn supports those businesses, creates job access and uplifts neighborhoods, among other benefits.

I want to thank all of the partners involved for making this a reality. The announcement made today serves as a shining example of how we can work collaboratively and creatively to tackle some of the challenges we face.

-30-