
FOR IMMEDIATE RELEASE



FOR INFORMATION CALL

November 28, 2018

Ald. Khalif J. Rainey
(414) 286-3764

The Sherman Phoenix grand opening set for Friday

The Sherman Phoenix will hold a grand opening this Friday – **November 30** – to celebrate its rise from ashes to a bold new hub for small businesses.

Alderman Khalif J. Rainey, whose 7th Aldermanic District is home to The Sherman Phoenix at **3536 W. Fond du Lac Ave.**, said all residents are invited to be a part of the grand opening celebration, taking place **from 5 p.m. to 8 p.m. on Friday**. “The Sherman Phoenix is a true model for building and healing our city and offering positive economic and social stimulus for the community, and it’s time to celebrate its opening,” he said.

“The public should come see the great array of small businesses-of-color offering diverse foods, wellness services and cultural activities at The Sherman Phoenix, and especially the great community spaces to curate art exhibits, film presentations and cultural events. It is a truly dynamic development and we are proud to show it off!” Alderman Rainey said, noting the site currently has nearly 30 small business tenants.

Formerly a BMO Harris bank branch nearly destroyed during public unrest that occurred in Sherman Park in August 2016, The Sherman Phoenix building is a \$3.5 to \$4.5 million reinvestment into Sherman Park’s business community.

Alderman Rainey, chair of the Common Council’s Zoning, Neighborhoods, & Development Committee, advocated for the creation of the Sherman Phoenix tax-incremental financing district that helped pave the way for the project. The Common Council supported the revitalization and established the TID which awarded the project a \$225,000 grant to begin redevelopment.

Prospective tenants are still encouraged to explore options and those interested in donating to help the project reach its full potential should go to <http://www.shermanphoenix.com/donate>.