

FOR IMMEDIATE RELEASE



FOR INFORMATION CALL

November 28, 2017

Ald. Michael J. Murphy
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Housing Trust Fund grant allocations approved by Common Council

Housing Trust Fund grants total \$600,000 for affordable and supportive housing projects

While many of us will be enjoying this holiday season in the comfort of our warm homes, it's important to remember some Milwaukee families are still struggling. During this season of thanks it's important to help our neighbor, which is a top priority of the Housing Trust Fund Advisory Board and the Milwaukee Common Council.

Recently, as **Chairman of the Housing Trust Fund Advisory Board, Alderman Michael J. Murphy**, and fellow board members recommended allocations totaling **\$600,000** to create **140 units** of affordable housing for veterans and their families, as well as for low-income families. These were recommended for approval on November 9 by the Milwaukee Housing Trust Fund (HTF) Advisory Board and were approved today by the Common Council.

The Housing Trust Fund has awarded **\$7,106,309**, leveraged a total of roughly **\$176,305,415**, and delivered **1,094 units to area families**. Alderman Murphy stated, "It's really remarkable what we have been able to do with the city's investment, and how that investment has been leveraged. For every dollar we have invested in the Housing Trust Fund, we have seen a return of nearly 25 dollars in projects to help those in need."

Some of the projects include the rehabilitation of **The Milwaukee Soldiers Home** which provides low-cost housing to veterans and their families at risk of becoming homeless. Another project called Seven04 Apartments will construct 60 new low-income family units in Walker's Point.

-More-

Council approves Housing Trust Fund Projects/ADD ONE

The Washington Park Neighborhood will also receive funds to address critical and emergency repair needs of up to 16 low-income units.

“I am equally proud to be able to help our veterans and their families. Many of them have already sacrificed for our country and it’s now our turn to repay their good deeds in their time of need” Alderman Murphy said.

Alderman Bob Bauman, a member of the Housing Trust Fund Advisory Board collaborated with Alderman Murphy and says, “This helps level the playing field for residents who may not have access to housing. It’s incredibly rewarding to be able to put a roof over our residents’ heads.”

The 2017 HTF recommendations include:

- \$150,000 – **The Milwaukee Soldier’s Home** to rehabilitate the structure and create 80 residential units to assist veterans and their families.
- \$80,000 – **Community First** to address critical and emergency repairs in the Washington Park Neighborhood Improvement District. Funds will provide forgivable grants for up to 16 low-income units.
- \$40,000 – **Gibraltar Development of Milwaukee Corp.** to replace a roofing system and address other urgent needs
- \$210,000 – **Seven04 Place Apartments** to construct 60 new low-income families including targeted units for veterans and families endangered of becoming homeless.
- \$40,000 – **Layton Boulevard West Neighbors, Inc.** for acquisition, renovation, and sale of four blighted properties.
- \$80,000—**Revitalize Milwaukee** to address necessary housing updates, repairs, and accessibility modifications for up to 25 low-income elderly homeowners.