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FOR IMMEDIATE RELEASE



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FOR INFORMATION CALL

October 10, 2017

Ald. Russell W. Stamper, II  
(414) 286-2659

## **MEDIA ADVISORY**

### **New pilot program to support local business development, entrepreneurship**

**Alderman Russell W. Stamper, II** is thrilled to announce the upcoming launch of a pilot program focused on economic development and the revitalization of commercial districts in distressed neighborhoods near Milwaukee's downtown, with a new investment from JP Morgan Chase. **The alderman will take part in a news event, tomorrow Wednesday October 11, launching the new initiative.**

Façade grants will be awarded while supporting a pipeline of promising local entrepreneurs in hopes of reducing over investment by outside developers.

Alderman Stamper says, "Supporting economic development, small business, and entrepreneurship is the key to moving our city forward."

The project will be coordinated by Local Initiatives Support Corp. and program partners include the Wisconsin Women's Business Initiative Corporation (WWBIC), Milwaukee Urban League, African American Chamber of Commerce of Wisconsin, and a new entrepreneurship accelerator program called Mortar.

The pilot is intended to lay the groundwork for a larger initiative similar to the City of Detroit's successful Motor City Match program.

**What: Pilot Program Announcement**

**When: Wednesday October 11, 9:00 a.m. - 9:45 a.m.**

**Where: Coffee Makes You Black, 2803 N. Teutonia Ave.**