
FOR IMMEDIATE RELEASE



FOR INFORMATION CALL

September 30, 2014

Ald. Milele A. Coggs
(414) 286-2994

Ald. Michael J. Murphy
(414) 286-3763

News Conference: Ald. Coggs, President Murphy invite residents to foreclosure prevention session

Alderwoman Milele A. Coggs and Common Council President Michael J. Murphy encourage residents who face the possibility of losing their home to foreclosure to attend a free foreclosure prevention event from **1:00 p.m. to 7:00 p.m. on Thursday, October 2** at the Clinton Rose Senior Center, **3045 N. Dr. Martin Luther King, Jr. Dr.**

Alderwoman Coggs and President Murphy – both longtime home ownership advocates – will join representatives of Take Root Milwaukee and other partner organizations to help promote Thursday’s event during a news conference in front the of the Rose Senior Center at 9:30 a.m. tomorrow, Wednesday, October 1.

“It is critical for home owners to take steps early on to understand what options are available to them, so that they have the information they need to protect their investment and their future,” Alderwoman Coggs said.

President Murphy said that with local foreclosures continuing, and mortgage “rescue” scams on the rise, more homeowners are looking for legitimate assistance and additional resources to help them avoid losing their homes. “Information is powerful, and Thursday’s foreclosure prevention event offers home owners the opportunity to receive key information and assistance at no cost,” President Murphy said.

“I strongly encourage people not to miss this unique opportunity,” he said.

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Foreclosure prevention/ADD ONE

Event participants will have the opportunity to meet directly with lenders and local nonprofit housing counselors. Nonprofit housing counselors will evaluate borrowers' circumstances and help them to understand the options that they may have when they meet with their lender. Lenders will be there to suggest ways to alleviate delinquencies and to offer mortgage options.

Borrowers do not need to register for the event - they can arrive any time between 1:00 and 7:00 PM, and they will receive assistance on a first come, first served basis.

Media outlets are not invited to cover the foreclosure prevention event itself, as the organizers wish to respect participants' privacy.

For additional questions regarding the event, or to jump start the process of getting free, professional assistance, call Take Root Milwaukee at (414) 921-4149.

The City of Milwaukee is partnering with Take Root Milwaukee, the Wisconsin Housing and Economic Development Authority (WHEDA), the Metropolitan Milwaukee Fair Housing Council, and many other lenders and housing partners in supporting the event.

Homeowners seeking immediate help in avoiding foreclosure can find free professional help from a nonprofit housing counselor by going to the following websites: www.takerootmilwaukee.org, www.findaforeclosurecounselor.org or www.hud.gov.