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FOR INFORMATION CALL

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Ald. Joe Davis, Sr.
(414) 286-2221

Council Panel to Examine Foreclosure Crisis in City of Milwaukee

Community and Economic Development Committee will get Update Monday on Programs Dealing with Foreclosure Crisis

The City of Milwaukee's plans for addressing foreclosures will be discussed by the Common Council's Community and Economic Development Committee on Monday, February 1, 2010, the committee's chair, Ald. Joe Davis, Sr., said today.

The committee will meet at 9 a.m. Monday, February 1, 2010 in room 301-B at City Hall, 200 E. Wells St. The meeting will be telecast on City Channel 25 (Time Warner Cable in the city) or Channel 99 on AT&T U-Verse.

The meeting will include a presentation by Maria Prioletta of the Department of City Development, who coordinates the city's foreclosure programs. Ald. Davis said the committee is looking forward to hearing from Prioletta and helping spread the word about the programs. "This meeting will help the citizens of Milwaukee understand what can be done to decrease the number of foreclosures in the city as well as how to help people keep their homes. I strongly urge citizens who face the possibility of foreclosure to get help before it is too late," he said.

Earlier this month, the city received $25 million in American Recovery and Reinvestment Act money to enable the city to expand its programs aimed at addressing the issues of foreclosure. The City of Milwaukee, in partnership with the state attorney general's office and Marquette University Law School, has implemented the Milwaukee Foreclosure Mediation Program and provides mediation between lenders and residential borrowers. Interested parties may call **(414) 288-4040**.

If you or someone you know is facing foreclosure, the most important thing to do is to contact a certified foreclosure counselor as soon as possible, Ald. Davis said. Go to **www.milwaukeehousinghelp.org** or to learn more about the city's foreclosure programs call **(414) 286-5610** to contact a certified foreclosure counselor.

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