

CITY OF MILWAUKEE
MINUTES OF THE DEFERRED COMPENSATION BOARD
SPECIAL MEETING OF FRIDAY, OCTOBER 18, 2013
9:00 A.M. - ROOM 405, CITY HALL

MEMBERS/DESIGNEES PRESENT:

Mr. Jerry Allen, Vice Chairman
Ms. Margaret Daun, Assistant City Attorney
Mr. James Klajbor, Deputy City Treasurer
Mr. Martin Matson, Comptroller
Mr. Mark Nicolini, Budget Director
Ms. Beth Conradson Cleary, Plan Member
Ms. Renee Joos, Fiscal & Risk Manager
Mr. Michael J. Murphy, Alderman – arrived at 9:53 a.m., left at 10:49 a.m.
Mr. Steven L. Mahan, Community Development Grants Administration

EXCUSED/ABSENT:

Mr. W. Martin Morics, Plan Member, Board Chair
Mr. Joe Davis, Sr., Alderman

OTHERS PRESENT:

Ms. Elaine Bieszk, Program Assistant II
Mr. Witold Dziadowicz, Executive Director
Mr. Phil Suess, Mercer Investment Consulting
Mr. Matt Gleason, Dwight Asset Management Co. (Goldman Sachs)
Mr. Josh Kruk, Dwight Asset Management Co. (Goldman Sachs)
Mr. Scott Konicki, Dwight Asset Management Co. (Goldman Sachs)
Mr. Chris Utz, Invesco Advisers, Inc.
Mr. Steve LeLaurin, Invesco Advisers Inc.
Ms. Dyice Ellis-Beckham, Invesco Advisers Inc.
Mr. Ron Heath, Morley Financial Services Inc.
Ms. Perpetua Phillips, Morley Financial Services Inc.
Ms. Sharon Hoppel, Morley Financial Services Inc.

A quorum being present, Mr. Allen, Vice Chairman of the Deferred Compensation Board, called the meeting to order at 9:03 a.m.

**1. Stable Value Search Finalist
Schedule of Manager Representatives**

9:00 – 9:45 A.M. Dwight Asset Management Co., (Goldman Sachs)

10:00 – 10:45 A.M. Invesco Advisers, Inc.

11:00 – 11:45 A.M. Morley Financial Services Inc.

Presentations were given for each vendor by their representatives with discussion during the course of the presentation.

Motion was made to convene in closed session at 11:53 a.m. for Item #2, on proper motion and action pursuant to Section 19.85(1)(e) and (g), Wisconsin Statutes for deliberating or negotiating the purchasing of public properties, the investing of public funds, or conducting the specified public business, whenever competitive or bargaining reasons require a closed session. The Board may reconvene in open session following the closed session.

2. *Discussion

Meeting adjourned from closed session at 12:15 p.m.