

CITY OF MILWAUKEE
MINUTES OF THE DEFERRED COMPENSATION BOARD
SPECIAL MEETING OF TUESDAY, JUNE 16, 2015
1:30 P.M. - ROOM 405, CITY HALL

MEMBERS/DESIGNEES PRESENT:

Mr. Jerry Allen, ERS Director, Chairman
Mr. Mark Buetow, Milwaukee Police Association
Ms. Margaret Daun, Assistant City Attorney
Mr. James Klajbor, Deputy City Treasurer
Mr. Nicholas Kovac, Alderman – arrived 1:37 p.m.
Mr. Steven L. Mahan, Community Development Grants Admin. – left at 2:22 p.m.
Mr. Mark Nicolini, Budget Director
Ms. Sandra Rotar, Plan Member

EXCUSED/ABSENT:

Ms. Renee Joos, Fiscal & Risk Manager - excused

OTHERS PRESENT:

Ms. Ellen Tangen, Assistant City Attorney
Ms. Lynda Borucki, Brattle Group via conference call
Mr. Jeff Szafran, Floyd Advisory via conference call
Mr. Joe Belanger, Brattle Group via conference call
Ms. Elaine Bieszk, Administrative Assistant IV

A quorum being present, Mr. Allen, Chairman of the Board called the meeting to order at 1:36 p.m.

Motion was made to convene in closed session at 1:38 p.m. for Item 1, on proper motion and action pursuant to Section 19.85(1)(g), Wisconsin Statute for the purpose of conferring with legal counsel for the governmental body who is rendering oral or written advice concerning strategy to be adopted by the body with respect to litigation in which it is or is likely to become involved. The Board may then reconvene in open session following the closed session. It was moved by Ms. Daun and seconded by Mr. Buetow that the Board convenes in closed session. AYES: Mses. Daun, Rotar, Messrs. Allen, Kovac, Nicolini, Buetow, and Klajbor. NOES: None.

1. Update regarding transition to The Northern Trust Company (NT) as custodial bank

The meeting adjourned from closed session at 2:29 p.m.