

**CITY OF MILWAUKEE**  
**MINUTES OF THE DEFERRED COMPENSATION BOARD**  
**SPECIAL MEETING OF TUESDAY JULY 9, 2013**  
**1:00 P.M. - ROOM 405, CITY HALL**

**MEMBERS/DESIGNEES PRESENT:**

Mr. W. Martin Morics, Plan Member, Chairman  
Mr. Jerry Allen, Vice Chair  
Ms. Margaret Daun, Assistant City Attorney  
Mr. James Klajbor, Deputy City Treasurer  
Mr. Martin Matson, Comptroller  
Mr. Mark Nicolini, Budget Director  
Ms. Beth Conradson Cleary, Plan Member  
Ms. Renee Joos, Fiscal & Risk Manager  
Mr. Steven L. Mahan, Community Development Grants Admin. – arrived 1:20 p.m.-left 3:43 p.m.

**EXCUSED/ABSENT:**

Mr. Michael J. Murphy, Alderman – excused  
Mr. Joe Davis, Sr., Alderman - excused

**OTHERS PRESENT:**

Ms. Elaine Bieszk, Program Assistant II  
Mr. Witold Dziadowicz, Executive Director – left at 1:40 p.m.

A quorum being present, Mr. Allen, Chairman of the Deferred Compensation Board, called the meeting to order at 1:06 p.m.

**1. Interviews re Plan Advisory and Investment Consulting Services**

Mr. Morics stated that the interviews will be done in open session unless there is something proprietary in which case the Board can consider in closed session, deliberations will be done in closed session. Item #2 it is the Chair's intention to leave today with a consensus of the Board as to 1, 2 and 3 and a charge to come back with a negotiated contract with the preferred vendor, if that is done successfully, at the Board's next meeting it will be an open agenda item to approve the contract.

a. Callan Associates, Inc.

Mr. Kevin Dolsen, Mr. Michael Joecken and Mr. Ben Taylor gave a presentation on Callan's advisory and investment consulting services.

b. Marquette Associates, Inc.

Ms. Nichole Roman-Bhatty, Mr. Kelli Schrade and Mr. Brian Wrubel gave a presentation on Marquette's advisory and investment consulting services.

c. Mercer Investment Consulting, Inc.

Mr. Phil Suess, Mr. Andrew Ness and Mr. Paul Langanki gave a presentation on Mercer's advisory and investment consulting services.

Motion was made to convene in closed session at 3:10 p.m. for Item #2, on proper motion and action pursuant to Section 19.85(1)(e), Wisconsin Statutes for deliberating or negotiating the purchasing of public properties, the investing of public funds, or conducting the specified public business, whenever competitive or bargaining reasons require a closed session and conferring with legal counsel for the governmental body who is rendering oral or written advice concerning strategy to be adopted by the body with respect to litigation in which it is or is likely to become involved. The meeting will adjourn from closed session. Hearing no objections so ordered

**2. \*Selection and Approval re Plan Advisory and Investment Consulting Services**

The meeting adjourned at 3:54 p.m.