

CITY OF MILWAUKEE
MINUTES OF THE DEFERRED COMPENSATION BOARD
SPECIAL MEETING OF MONDAY, OCTOBER 5, 2015
9:30 A.M. - ROOM 405, CITY HALL

MEMBERS/DESIGNEES PRESENT:

Mr. Jerry Allen, ERS Director, Chair
Mr. Mark Buetow, Milwaukee Police Association
Ms. Renee Joos, Fiscal & Risk Manager
Mr. James Klajbor, Deputy City Treasurer, Vice Chair
Mr. Nicholas Kovac, Alderman – arrived at 9:45 a.m.
Mr. Stuart Mukamal, Assistant City Attorney
Mr. Mark Nicolini, Budget Director
Ms. Sandra Rotar, Health Operations Administrator

EXCUSED/ABSENT:

Mr. Steven L. Mahan, Community Development Grants Administration – excused

OTHER PLAN PROVIDERS and STAFF PRESENT:

Mr. Joe Belanger, Brattle Group (via conference call)
Ms. Elaine Bieszk, Administrative Assistant, Deferred Compensation
Ms. Lynda Borucki, Brattle Group (via conference call)
Ms. Margaret Daun, Executive Director
Ms. Miriam Horwitz, Deputy City Attorney
Mr. Rob Lashway, Floyd Advisory (via conference call)
Mr. Alan Madans, Rothschild, Barry & Myers LLP (via conference call)
Mr. John Silk, Rothschild, Barry & Myers LLP (via conference call)
Ms. Ellen Tangen, Assistant City Attorney (via conference call)

9:37 a.m. A quorum being present, Mr. Allen, Chairman of the Deferred Compensation Board, called the meeting to order.

[02:08] Motion was made by Mr. Klajbor to convene in closed session for Item 1, pursuant to Section 19.85(1)(e) and (g), Wisconsin Statutes. Seconded by Mr. Buetow. Roll call vote taken. No objections.

9:41 a.m. Board enters closed session. [02:12]

1. Update re Transition of Custodial Bank [02:28]

[01:14:32] Motion was made by Mr. Klajbor to convene in open session. Seconded by Mr. Buetow. Roll call vote taken. No objections.

10:52 a.m. Board enters open session. [01:14:47]

[01:14:54] Motion by Mr. Klajbor that the Board authorize the Chair of the Board and the Executive Director to sign the annual financials. Mr. Buetow seconded. No objections.

10:53 a.m. Meeting adjourned. [01:15:35]