

DEFERRED COMPENSATION PLAN – BOARD MEETING AGENDA

Date: Thursday, November 19, 2015
Time: 2:00 pm
Location: City Hall, Room 405
200 E. Wells St., Milwaukee, WI 53202

- 1. Meeting Minutes of August 20, 2015 and October 5, 2015**
- 2. Plan Participant Benefit Approvals and Denials for period July, August and September 2015**

Please be advised that the Deferred Compensation Board may vote to convene in closed session for Items 3, 4, 5 and 6, on proper motion and action pursuant to Section 19.85(1)(e) and (g), Wisconsin Statute for deliberating or negotiating the purchasing of public properties, the investing of public funds, or conducting the specified public business, whenever competitive or bargaining reasons require a closed session and conferring with legal counsel for the governmental body who is rendering oral or written advice concerning strategy to be adopted by the body with respect to litigation in which it is or is likely to become involved. Please note: A roll call is required for the Board to enter closed session. The Board may then vote to reconvene in open session following the closed session.

- 3. Update re Transition of Custodial Bank**
- 4. Investment Management Agreement Negotiations**
- 5. Auditor Selection 2016**
- 6. Duane Morris opinion re Self Directed Brokerage Services**
- 7. 2016 Proposed Meeting Dates**
- 8. Executive Finance Committee Report**
 - a. Participant and Retiree Survey Before Year-End**
 - b. Administrative Rule Amendments**
 - Closed Session Recordings**
 - Attendance by Conference Call**
 - Form of Recordation of Meeting Minutes**
 - c. Fee Disclosure Brochure/Fee Accrual Issues**
 - d. 2016 Budget**

9. **PC Report**
 - a. **Administrative Rule Changes**
 - b. **Annual Performance Evaluation Forms**

10. **Vendor Reports**
 - a. **Northern Trust Performance Report**
 - b. **Callan Associates Inc. Performance Report**
 - c. **Cleary Gull Advisors Inc. Performance Report**
 - d. **Invesco Advisers, Inc. (SVA) Performance Report**
 - e. **Nationwide Retirement Solutions – Plan Report**
 - f. **Charles Schwab PCRA Report**

11. **Executive Director Report**
 - a. **NAGDCA Conference Summary**
 - b. **Retirees Association Presentation Summary**
 - c. **2016 Benefit Limits**

12. **Informational Items**
 - a. **2014 Audited Financials, Agreed Upon Procedures, Management Letters**
 - b. **Articles**

Upcoming Meetings

Thursday, December 10, 2015 – EFC

Other Notices and Disclosures

Because members of the Board who are not members of the Executive Finance Committee have indicated a desire to attend the Executive Finance Committee Meetings, this meeting is being noticed as a Board Meeting as well as an Executive Finance Committee meeting in order to comply with the open meetings law.

Upon reasonable notice, efforts will be made to accommodate the needs of persons with disabilities through sign language interpreters or auxiliary aids. For additional information or to request services, contact the Deferred Compensation Board at 286-5541, (fax 286-0344; TDD: 286-2025) or by writing to us at 200 East Wells St., Room 404D, Milwaukee, WI 53202.

Persons engaged in lobbying as defined in s. 305-43-4, of the Milwaukee Code of Ordinances are required to register with the City Clerk's Office License Division. More information is available at www.milwaukee.gov/lobby or by calling 414-286-2238.