

DEFERRED COMPENSATION PLAN – BOARD MEETING AGENDA

Date: Thursday, February 16, 2017
Time: 2:00 pm
Location: City Hall, Comptroller's Conference Room 405
200 E. Wells St., Milwaukee, WI 53202

1. **Roll call and introductions**
2. **Election of Board Officers – Chairperson and Vice Chairperson**
3. **Election of Hardship Appeal Committee**
4. **Appointment of Executive Finance Committee Members**
5. **Appointment of Personnel Committee Members**
6. **Approval of Meeting Minutes of November 17, 2016**
7. **Discussion regarding Investment Manager Presentations**

Please be advised that the Board may vote to convene in closed session on the following Items 8 and 9 on proper motion and action pursuant to Section 19.85(1)(e) and (g), Wisconsin Statutes for deliberating or negotiating the purchasing of public properties, the investing of public funds, or conducting the specified public business, whenever competitive or bargaining reasons require a closed session and conferring with legal counsel for the governmental body who is rendering oral or written advice concerning strategy to be adopted by the body with respect to litigation in which it is or is likely to become involved. Please note: A roll call is required for the Board to enter closed session. The Board may then vote to reconvene in open session following the closed session.

8. **Transition update**
9. **Final contract provisions relating to Voya systems recovery practices and guarantees**
10. **EFC Report**
 - a. **Duane Morris 5th Contract Amendment**
 - b. **Personnel**
 - i. **Executive Director position**
 - ii. **Administrative Assistant II position**
 - iii. **Administrative Rule amendment**
 - c. **Approval of Engagement of Outside Council for Federal Tax Advice**
 - d. **Plan Communications**
 - i. **Fee disclosure**
 - ii. **Privacy Notice**
 - e. **Interim Executive Director's Request to attend NAPPA 2017 Winter Seminar – February 22-24, 2017, Tempe, AZ**
11. **Interim Executive Director Report**
 - a. **Office Space for Voya representatives**
 - b. **2017 Budget**
 - c. **other**

12. **Withdrawal Hierarchy – Referral to EFC for analysis and proposed considerations**
13. **Annuity Products – Referral to EFC for analysis and proposed considerations**
14. **Approval of City Attorney 4Q Invoice**
15. **Approval to enter into a Contract with Baker Tilly for the 2016 Financial Audit**
16. **J. P. Morgan SmartRetirement Solutions Presentation**
17. **Vendor Reports**
 - a. **Callan Associates Inc. Performance Report**
 - b. **Charles Schwab PCRA Report**
 - c. **Voya Financial**
 - d. **Invesco Advisers, Inc. (SVA) Performance Report**
 - e. **Northern Trust Performance Report**
18. **Informational**
 - a. **City Attorney opinions**
 - i. **Use of Social Security Numbers in Deferred Compensation Plan Administration**
 - b. **2015 Financial Audit Statements**
 - c. **Henderson Geneva Capital Management**

Upcoming Meetings

Thursday, March 9, 2017 – Executive Finance Committee

Thursday, May 18, 2017 – Regular Board Meeting

Other Notices and Disclosures

Because members of the Board who are not members of the Executive Finance Committee have indicated a desire to attend the Executive Finance Committee Meetings, this meeting is being noticed as a Board Meeting as well as a Executive Finance Committee meeting in order to comply with the open meetings law.

Upon reasonable notice, efforts will be made to accommodate the needs of persons with disabilities through sign language interpreters or auxiliary aids. For additional information or to request services, contact the Deferred Compensation Board at 286-5541, (fax 286-0344; TDD: 286-2025) or by writing to us at 200 East Wells St., Room 404D, Milwaukee, WI 53202.

Parking for persons attending City Hall meetings is available at reduced rates (5 hour limit) at the Milwaukee Center (southwest corner of E. Kilbourn Ave. and N. Water St.) Parking tickets must be validated in the first floor Information Booth in City Hall.

Persons engaged in lobbying as defined in s. 305-43-4, of the Milwaukee Code of Ordinances are required to register with the City Clerk's Office License Division. More information is available at www.milwaukee.gov/lobby or by calling 414-286-2238.