# DEFERRED COMPENSATION PLAN - EXECUTIVE FINANCE COMMITTEE

# MEETING AGENDA

Date: Thursday, June 25, 2026
Time: 1:30 P.M.

**This meeting will convene remotely.**

**To register to attend this meeting, please contact DEFCOM@milwaukee.gov or call 414-286-5541.**

**Please note and observe the following conference call etiquette to ensure a smooth and productive meeting:**
• In order to cut down on background noise, participants in the meeting should put their phones on mute when they are not participating.
• At the start of the meeting, the Chairman will announce the names of the members of the Board present on the call, as well as anyone else who will be participating.
• Please request to be recognized by the Chairman if you would like to speak.
• Those participating on the call should identify themselves whenever they speak, and should ensure that the other participants on the call can hear them clearly.

1. **Roll Call and Introductions**

2. **Approval of Meeting Minutes of April 23, 2026**

3. **Approval of Meeting Minutes of May 8, 2026**

4. **Investment Manager presentation by Invesco**

5. **Economic and Markets Review/Update from Callan LLC**

6. **Investment Structure Evaluation**

7. **Target Date Suitability Primer**

8. **Review of Distribution Timeline and Process**

9. **Update on SECURE 2.0**

10. **Voya Report(s)**
    **a. VRA Usage**
    **b. Rollover Reports**
    **c. Loan Outreach Update**
    **d. Field Team Activity Report**

    Please be advised that the Committee may vote to convene in closed session on the following Item 11 on proper motion and action pursuant to Section 19.85(1)(e), Wisconsin Statue for deliberating or negotiating the purchasing of public properties, the investing of public funds, or conducting the specified public business, whenever competitive or bargaining reasons require a closed session. Please note: A roll call is required for the Committee to enter closed session. The Committee may then vote to reconvene in open session following the closed session.

11. **RFI Recordkeeping Update**

**12. Informational Items**

**a. Charles Schwab Explanation of Fees and Services**

**b. NAGDCA Art Caple Award Submission**

**Upcoming Meetings**

Thursday, July 23, 2026 – Executive Finance Committee Meeting
Thursday, August 20, 2026 – MDCP Board Meeting
Thursday, September 24, 2026 – Executive Finance Committee Meeting

**Other Notices and Disclosures**

Because members of the Board who are not members of the Executive Finance Committee have indicated a desire to attend the Executive Finance Committee Meetings, this meeting is being noticed as a Board Meeting as well as a Executive Finance Committee meeting in order to comply with the open meetings law.

Upon reasonable notice, efforts will be made to accommodate the needs of persons with disabilities through sign language interpreters or auxiliary aids. For additional information or to request services, contact the Deferred Compensation Board at 286-5541, (fax 286-0344; TDD: 286-2025) or by writing to us at 809 N Broadway RM104, Milwaukee, WI 53202.

Parking for persons attending City Hall meetings is available at reduced rates (5-hour limit) at the Milwaukee Center (southwest corner of E. Kilbourn Ave. and N. Water St.) Parking tickets must be validated in the first floor Information Booth in City Hall.

Persons engaged in lobbying as defined in s. 305-43-4, of the Milwaukee Code of Ordinances are required to register with the City Clerk's Office License Division. More information is available at www.milwaukee.gov/lobby or by calling 414-286-2238.