

*Amended – Item 5e*  
**DEFERRED COMPENSATION PLAN – BOARD MEETING AGENDA**

Date: Thursday, November 21, 2019  
Time: 2:00 pm  
Location: City Hall, Comptroller’s Conference Room 405  
200 E. Wells St., Milwaukee, WI 53202

1. **Roll call and introductions**
2. **Approval of Meeting Minutes of August 15, 2019**
3. **Investment Manager Presentation by Northern Trust Investment, Inc.**

Please be advised that the Board may vote to convene in closed session on the following Items 4, 5 (a) and (b), on proper motion and action pursuant to Section 19.85(1)(d) (for Items 4 and 5 (b), only) and (e), Wisconsin Statutes for considering specific applications of probation, extended supervision or parole, or considering strategy for crime detection or prevention and deliberating or negotiating the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session. Please note: A roll call is required for the Board to enter closed session. The Board may then vote to reconvene in open session following the closed session.

4. **Cyber Security Presentation by Northern Trust**
5. **EFC Report**
  - a. **Recommend Approval of J.P. Morgan SmartRetirement Passive Blend DRE Funds**
    - **Recommend Approval of Collective Investment Trust (CIT) Agreement**
    - **Target Date Fund (TDF) process and communication efforts**
  - b. **Financial Engines**
  - c. **Recommend Approval of the proposed 2020 Board/EFC meeting schedule**
  - d. **Updated 2020 Budget Request Budget Form BMD-10 - informational**
  - e. **Summary of Investment Management and Services Presentations**
    - **Baird Investment Management**
    - **Brandywine Global Investment Management**
6. **Executive Director Report**
  - a. **2020 Budget Hearing Presentation**
  - b. **NAGDCA Legislative Committee Update: NAGDCA Engages GASB on Reporting Standards for 457(b) Plans**
  - c. **Report on:**
    - **2019 NAGDCA conference**
    - **MRA fall presentation**
    - **Callan College**
    - **Voya Due Diligence**
    - **P&I panel presentation “The Core Menu Conundrum”**
  - d. **Update on Plan survey**
  - e. **Update on local Voya Team office space**
  - f. **Other**
7. **Vendor Reports**
  - a. **Callan Associates Inc. Performance Report**
  - b. **Charles Schwab PCRA Report**
  - c. **Invesco Advisers, Inc. (SVA) Performance Report**
  - d. **J.P. Morgan SmartRetirement Funds**

- e. **Northern Trust Performance Report**
  - f. **Voya Financial Report(s)**
    - **2019 Annual Elections and Enrollment Period Update**
    - **Financial Wellness Seminars 3<sup>rd</sup> Quarter**
8. **Informational**
- a. **3<sup>rd</sup> Quarter newsletter**
  - b. **2020 Contribution Limits**

### **Upcoming Meetings**

Thursday, December 19, 2019 – Executive Finance Committee (EFC)

Thursday, January 16, 2020 – EFC

Thursday, February 20, 2020 – Regular Board Meeting

### **Other Notices and Disclosures**

Because members of the Board who are not members of the Executive Finance Committee have indicated a desire to attend the Executive Finance Committee Meetings, this meeting is being noticed as a Board Meeting as well as an Executive Finance Committee meeting in order to comply with the open meetings law.

Upon reasonable notice, efforts will be made to accommodate the needs of persons with disabilities through sign language interpreters or auxiliary aids. For additional information or to request services, contact the Deferred Compensation Board at 286-5541, (fax 286-0344; TDD: 286-2025) or by writing to us at 200 East Wells St., Room 404D, Milwaukee, WI 53202.

Parking for persons attending City Hall meetings is available at reduced rates (5 hour limit) at the Milwaukee Center (southwest corner of E. Kilbourn Ave. and N. Water St.) Parking tickets must be validated in the first floor Information Booth in City Hall.

Persons engaged in lobbying as defined in s. 305-43-4, of the Milwaukee Code of Ordinances are required to register with the City Clerk's Office License Division. More information is available at [www.milwaukee.gov/lobby](http://www.milwaukee.gov/lobby) or by calling 414-286-2238.