

## **DEFERRED COMPENSATION PLAN – BOARD MEETING AGENDA**

Date: Thursday, August 16, 2018  
Time: 2:00 pm  
Location: City Hall, Room 405  
200 E. Wells St., Milwaukee, WI 53202

Roll call and introductions

- 1. Approval of Meeting Minutes of May 17, 2018**
- 2. Approval of 2018-19 Fiduciary Liability Insurance Renewal**
- 3. Executive Finance Committee Report**
  - a. Update regarding Federal tax compliance matters and Master Agreement revisions**
  - b. Recommend approval of Voya Retirement Evaluation Campaign materials**
  - c. Recommend approval of 2017 Financial Statements and Audit Report**
  - d. Summary of Investment Management and Services Presentations**
    - Brandes Investment Partners**
    - Baird Advisors**
- 4. Executive Director Report**
  - a. Transition Manager Agreement and Investment Manager update**
  - b. Open Enrollment/Default Election planning efforts**
  - c. Update on Legal Service requests**
  - d. 2018 NAGDCA Leadership Recognition Award**
- 5. Vendor Quarterly Reports**
  - a. Callan Associates Inc. Performance Report**
    - Preparing for a Cyberattack**
  - b. Charles Schwab PCRA Report**
  - c. Invesco Advisers, Inc. (SVA) Performance Report**
  - d. JP Morgan SmartRetirement Funds Report**
  - e. Northern Trust Performance Report**
  - f. Voya Financial – Plan Report**
    - Self-Directed Brokerage PCRA administrative fee overcharge**
    - Voya Financial 2018 Retirement Summit update**
    - 2018 Annual Account Election and Enrollment Period Update**
- 6. Informational Items**
  - Charles Schwab & Co. – fees and compensation changes**
  - 2<sup>nd</sup> Quarter newsletter**

**Upcoming Meetings**

Monday, September 17, 2018 (10 AM) – Executive Finance Committee meeting  
Thursday, November 15, 2018 – Regular Board meeting

**Other Notices and Disclosures**

Because members of the Board who are not members of the Executive Finance Committee have indicated a desire to attend the Executive Finance Committee Meetings, this meeting is being noticed as a Board Meeting as well as an Executive Finance Committee meeting in order to comply with the open meetings law.

Upon reasonable notice, efforts will be made to accommodate the needs of persons with disabilities through sign language interpreters or auxiliary aids. For additional information or to request services, contact the Deferred Compensation Board at 286-5541, (fax 286-0344; TDD: 286-2025) or by writing to us at 200 East Wells St., Room 404D, Milwaukee, WI 53202.

Persons engaged in lobbying as defined in s. 305-43-4, of the Milwaukee Code of Ordinances are required to register with the City Clerk's Office License Division. More information is available at [www.milwaukee.gov/lobby](http://www.milwaukee.gov/lobby) or by calling 414-286-2238.