

DEFERRED COMPENSATION PLAN – BOARD MEETING AGENDA

Date: Thursday, May 17, 2018
Time: 2:00 pm
Location: City Hall, Room 405
200 E. Wells St., Milwaukee, WI 53202

Roll call and introductions

- 1. Approval of Meeting Minutes of February 15, 2018 and Special Meeting Minutes of April 19, 2018**
- 2. Discussion of Default Annual Percentage Increase**

Please be advised that the Deferred Compensation Board may vote to convene in closed session for Items 3 and 4a, on proper motion and action pursuant to Section 19.85(1)(e) and (g), Wisconsin Statute for deliberating or negotiating the purchasing of public properties, the investing of public funds, or conducting the specified public business, whenever competitive or bargaining reasons require a closed session and conferring with legal counsel for the governmental body who is rendering oral or written advice concerning strategy to be adopted by the body with respect to litigation in which it is or is likely to become involved. Please note: A roll call is required for the Board to enter closed session. The Board may then vote to reconvene in open session following the closed session.

- 3. Approval of Ice Miller Contract Extension**
- 4. Executive Finance Committee Report**
 - a. Update on Legal Service requests**
 - Ice Miller memorandum re Federal tax compliance matters**
 - b. Administrative fees for SDBA accountholders update**
 - c. Summary of Investment Management and Services Presentations**
 - WCM Investment Mgmt. – AMEA Focused Growth Int'l. Fund**
 - d. Update on Target Date Fund Fees**
- 5. Executive Director Report**
 - a. Investment Manager Agreement and Transition update**
 - b. Approval of the 2019 Proposed Budget**
 - c. Update regarding preparation of Financial Statements for 2017**
 - d. Update regarding 2017 Audit**
 - e. Report on attending the Voya Retirement Summit**
- 6. Voya presentation by Brian Merrick re Financial Wellness website tool**
- 7. Voya Retirement Evaluation materials – Informational**
- 8. Vendor Quarterly Reports**
 - a. Callan Associates Inc. Performance Report**
 - b. Charles Schwab PCRA Report**
 - c. Invesco Advisers, Inc. (SVA) Performance Report**
 - d. JP Morgan SmartRetirement Funds Report**
 - e. Northern Trust Performance Report**
 - f. Voya Financial – Plan Report**

- 9. Informational Items**
- **2018 Eddy Award**
- **1st Quarter newsletter**
- **CNN Money Article – New Rules for Retirement**

Upcoming Meetings

Thursday, June 14, 2018 – Executive Finance Committee meeting

Thursday, August 16, 2018 – Regular Board meeting

Other Notices and Disclosures

Because members of the Board who are not members of the Executive Finance Committee have indicated a desire to attend the Executive Finance Committee Meetings, this meeting is being noticed as a Board Meeting as well as an Executive Finance Committee meeting in order to comply with the open meetings law.

Upon reasonable notice, efforts will be made to accommodate the needs of persons with disabilities through sign language interpreters or auxiliary aids. For additional information or to request services, contact the Deferred Compensation Board at 286-5541, (fax 286-0344; TDD: 286-2025) or by writing to us at 200 East Wells St., Room 404D, Milwaukee, WI 53202.

Persons engaged in lobbying as defined in s. 305-43-4, of the Milwaukee Code of Ordinances are required to register with the City Clerk's Office License Division. More information is available at www.milwaukee.gov/lobby or by calling 414-286-2238.