

DEFERRED COMPENSATION PLAN – BOARD MEETING AGENDA

Date: Thursday, August 17, 2017
Time: 2:00 pm
Location: City Hall, Room 405
200 E. Wells St., Milwaukee, WI 53202

Roll call and introductions

1. Meeting Minutes of May 4, 2017

Please be advised that the Deferred Compensation Board may vote to convene in closed session for Items 2 and 3, on proper motion and action pursuant to Section 19.85(1)(c) and (e), Wisconsin Statute for (c) considering employment, promotion, compensation or performance evaluation data of any public employee over which the governmental body has jurisdiction or exercises responsibility and for (e) deliberating or negotiating the purchasing of public properties, the investing of public funds, or conducting the specified public business, whenever competitive or bargaining reasons require a closed session.

Please note: A roll call is required for the Board to enter closed session. The Board may then vote to reconvene in open session following the closed session.

2. Personnel Committee - update on staff hiring

3. Approval of Fiduciary Liability Insurance Renewal

4. Executive Finance Committee Report

- a. **Recommend approval of Schroders CIT**
- b. **Stable Value Account benchmark update**
 - **Recommend approval of Investment Policy Statement amendment**
 - **Approval of Invesco contract amendment**
- c. **Recommend approval of Administrative Rule job description changes**
- d. **Administrative fees for SDBA accountholders**
 - **Recommend approval of Operating Procedures**
- e. **Summary of Investment Manager presentations**

5. Executive Director Report

- a. **2016 Audit Update**
- b. **Open Enrollment/Default Election planning efforts**
- c. **Update on Legal Service requests**
- d. **Investment Update**
 - **Fund Fact Sheets**
 - **Fee disclosure**
 - **Target Date 2015 Fund Closure 30-day Notice**
 - **Invesco Sales/Client Service Team Update**

6. **Vendor Quarterly Reports**
 - a. **Callan Associates Inc. Performance Report**
 - b. **Charles Schwab PCRA Report**
 - c. **Invesco Advisers, Inc. (SVA) Performance Report**
 - d. **Northern Trust Performance Report**
 - e. **Voya Financial – Plan Report**

7. **Informational Items**
 - **Financial Wellness Session Schedule**
 - **Rollovers - Consolidation Team Flyer**
 - **Distribution Options flyer**
 - **Voya’s Loan Enhancement feature**

Upcoming Meetings

Thursday, September 14, 2017 – Executive Finance Committee meeting

Thursday, November 16, 2017 – Regular Board meeting

Other Notices and Disclosures

Upon reasonable notice, efforts will be made to accommodate the needs of persons with disabilities through sign language interpreters or auxiliary aids. For additional information or to request services, contact the Deferred Compensation Board at 286-5541, (fax 286-0344; TDD: 286-2025) or by writing to us at 200 East Wells St., Room 404D, Milwaukee, WI 53202.

Parking for persons attending City Hall meetings is available at reduced rates (5-hour limit) at the Milwaukee Center (southwest corner of E. Kilbourn Ave. and N. Water St.) Parking tickets must be validated in the first floor Information Booth in City Hall.

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