

## **DEFERRED COMPENSATION PLAN – BOARD MEETING AGENDA**

Date: Thursday, May 18, 2017  
Time: 2:00 pm  
Location: City Hall, Room 405  
200 E. Wells St., Milwaukee, WI 53202

Roll call and introductions

### **1. Meeting Minutes of February 16, 2017**

Please be advised that the Deferred Compensation Board may vote to convene in closed session for Items 2, 3 and 4a, on proper motion and action pursuant to Section 19.85(1)(c)(e) and (g), Wisconsin Statute for (e) deliberating or negotiating the purchasing of public properties, the investing of public funds, or conducting the specified public business, whenever competitive or bargaining reasons require a closed session and (g) conferring with legal counsel for the governmental body who is rendering oral or written advice concerning strategy to be adopted by the body with respect to litigation in which it is or is likely to become involved; for (c) considering employment, promotion, compensation or performance evaluation data of any public employee over which the governmental body has jurisdiction or exercises responsibility.

Please note: A roll call is required for the Board to enter closed session. The Board may then vote to reconvene in open session following the closed session.

### **2. Transition**

### **3. Discussion and Approval of Default Annual Percentage Increase**

### **4. Personnel Committee Report**

#### **a. Executive Director recommendation review and approval**

### **5. Executive Finance Committee Report**

#### **a. Recommendation to adopt assessment of administrative fees for SDBA accountholders**

#### **b. Investment updates**

#### **c. Investment withdrawal hierarchy and withdrawal hierarchy alternatives**

#### **d. Annuity Products**

### **6. Interim Executive Director Report**

#### **a. Personnel update**

#### **b. Approval of the 2018 Proposed Budget**

#### **c. Participant outreach efforts**

#### **d. Website and Plan communication update**

### **7. City Attorney update on Ice Miller opinion re Federal tax compliance matters**

8. **Vendor Quarterly Reports**
  - a. **Callan Associates Inc. Performance Report**
  - b. **Charles Schwab PCRA Report**
  - c. **Voya Financial – Plan Report**
  - d. **Invesco Advisers, Inc. (SVA) Performance Report**
  - e. **Northern Trust Performance Report**
  
9. **Informational Items**

### **Upcoming Meetings**

Thursday, September 14, 2017 – Executive Finance Committee meeting

Thursday, November 16, 2017 – Regular Board meeting

### **Other Notices and Disclosures**

Because members of the Board who are not members of the Executive Finance Committee have indicated a desire to attend the Executive Finance Committee Meetings, this meeting is being noticed as a Board Meeting as well as an Executive Finance Committee meeting in order to comply with the open meetings law.

Upon reasonable notice, efforts will be made to accommodate the needs of persons with disabilities through sign language interpreters or auxiliary aids. For additional information or to request services, contact the Deferred Compensation Board at 286-5541, (fax 286-0344; TDD: 286-2025) or by writing to us at 200 East Wells St., Room 404D, Milwaukee, WI 53202.

Persons engaged in lobbying as defined in s. 305-43-4, of the Milwaukee Code of Ordinances are required to register with the City Clerk's Office License Division. More information is available at [www.milwaukee.gov/lobby](http://www.milwaukee.gov/lobby) or by calling 414-286-2238.