

DEFERRED COMPENSATION PLAN – BOARD MEETING AGENDA

Date: Thursday, November 17, 2016
Time: 2:00 pm
Location: City Hall, Comptroller's Conference Room 405
200 E. Wells St., Milwaukee, WI 53202

1. Approval of Meeting Minutes of August 18, 2016

Please be advised that the Board may vote to convene in closed session on the following Items 2, 3a-d on proper motion and action pursuant to Section 19.85(1)(c), (e) and (g), Wisconsin Statutes for considering employment, promotion, compensation or performance evaluation data of any public employee over which the governmental body has jurisdiction or exercises responsibility and for deliberating or negotiating the purchasing of public properties, the investing of public funds, or conducting the specified public business, whenever competitive or bargaining reasons require a closed session and conferring with legal counsel for the governmental body who is rendering oral or written advice concerning strategy to be adopted by the body with respect to litigation in which it is or is likely to become involved. Please note: A roll call is required for the Board to enter closed session. The Board may then vote to reconvene in open session following the closed session.

2. Personnel

3. EFC Report

a. Transition update

- i. Asset Transfer / SVA**
- ii. Recordkeeper Transition**
- iii. Enrollment/Elections Process**

b. 2015 Audit

c. Inquiry re SDBA

d. Contract Ratifications

- i. Invesco Amendment**
- ii. Northern Trust Amendment**
- iii. Voya Retirement Advisors (VRA)**
- iv. Duane Morris – 4th Amendment**

e. Addition of Office Assistant III position

f. 2017 Budget

g. K&L Gates Invoice and City Attorney's Office Invoice

h. Request for Legal Opinion re rehired participants

4. Plan Participant Benefit Approvals and Denials for period July, August and September 2016

5. 2017 Proposed Board and EFC Meeting Dates

6. **Vendor Reports**
 - a. **Callan Associates Inc. Performance Report**
 - b. **Charles Schwab PCRA Report**
 - c. **Cleary Gull Advisors Inc. Performance Report**
 - d. **Invesco Advisers, Inc. (SVA) Performance Report**
 - e. **Nationwide Retirement Solutions – Plan Report**
 - f. **Northern Trust Performance Report**

7. **Informational**
 - a. **City Attorney opinions**
 - i. **Implementation of Automatic Enrollment and Automatic Contribution Features**
 - ii. **Implementation of Default Investment Options (Target Date Funds)**
 - b. **Voya Retirement Update**

Upcoming Meetings

Thursday, December 8, 2016 – Executive Finance Committee

Other Notices and Disclosures

Because members of the Board who are not members of the Executive Finance Committee have indicated a desire to attend the Executive Finance Committee Meetings, this meeting is being noticed as a Board Meeting as well as a Executive Finance Committee meeting in order to comply with the open meetings law.

Upon reasonable notice, efforts will be made to accommodate the needs of persons with disabilities through sign language interpreters or auxiliary aids. For additional information or to request services, contact the Deferred Compensation Board at 286-5541, (fax 286-0344; TDD: 286-2025) or by writing to us at 200 East Wells St., Room 404D, Milwaukee, WI 53202.

Parking for persons attending City Hall meetings is available at reduced rates (5 hour limit) at the Milwaukee Center (southwest corner of E. Kilbourn Ave. and N. Water St.) Parking tickets must be validated in the first floor Information Booth in City Hall.

Persons engaged in lobbying as defined in s. 305-43-4, of the Milwaukee Code of Ordinances are required to register with the City Clerk's Office License Division. More information is available at www.milwaukee.gov/lobby or by calling 414-286-2238.