

## **DEFERRED COMPENSATION PLAN – BOARD MEETING AGENDA**

Date: Thursday, May 19, 2016  
Time: 2:00 pm  
Location: City Hall, Room 405  
200 E. Wells St., Milwaukee, WI 53202

1. **Meeting Minutes of February 18, 2016**
2. **Plan Participant Benefit Approvals and Denials for period January, February and March 2016**
3. **Retirement Age Selection for Target Date Funds**

Please be advised that the Deferred Compensation Board may vote to convene in closed session for all or part of Item 4, on proper motion and action pursuant to Section 19.85(1)(e) and (g), Wisconsin Statute for deliberating or negotiating the purchasing of public properties, the investing of public funds, or conducting the specified public business, whenever competitive or bargaining reasons require a closed session. Please note: A roll call is required for the Board to enter closed session. The Board may then vote to reconvene in open session following the closed session.

4. **Executive Finance Committee Report**
  - a. **John Nixon contract**
  - b. **Ratification of:**
    - Spend-down Plan
    - Cleary Gull Contract Extension, Assignment Letter
    - K&L Gates Contract, Engagement Letter, Waiver
    - Baker Tilly Audit Contract, Engagement Letter
    - Voya Letter of Intent (LOI)
    - CliftonLarsonAllen Letter
    - NRS and Voya Confidentiality Agreements re Fund House Agreements
  - c. **Administrative Rule Amendments**
    - Qualified Domestic Relations Order (QDRO)
    - Reserve Account
  - d. **Investment Guideline Changes**
    - Reserve Account
    - SVA liquidity cash buffer
  - e. **Disclosure to Invesco**
  - f. **Approval of Executive Director's attendance at NAPPA Legal Education Conference – June 21-24, 2016 – New Orleans, LA**

Please be advised that the Personnel Committee may vote to convene in closed session for all or part of Item 5, as provided in Section 19.85 (1)(c), Wisconsin State Statutes, for (c) considering employment, promotion, compensation or performance evaluation data of any public employee over which the governmental body has jurisdiction or exercises responsibility. The Board will reconvene in open session following the closed session for the continuation of the Agenda.

- 5. Personnel Committee Report**
  - a. Administrative Rule Amendments**
  - b. Personnel Evaluations**
  - c. Reclassification / New Position**
  
- 6. Vendor Reports**
  - a. Northern Trust Performance Report**
  - b. Callan Associates Inc. Performance Report**
  - c. Cleary Gull Advisors Inc. Performance Report**
  - d. Invesco Advisers, Inc. (SVA) Performance Report**
  - e. Nationwide Retirement Solutions – Plan Report**
  - f. Charles Schwab PCRA Report**
  
- 7. Executive Director Report**
  - a. Select Date for Fiduciary Training**
  - b. 2017 Budget**
  
- 8. Informational Items**
  - a. Invesco Communication**
  - b. Articles**

### **Upcoming Meetings**

Wednesday, June 15, 2016 – Special Board Meeting starting at 12:30 p.m.

### **Other Notices and Disclosures**

Because members of the Board who are not members of the Executive Finance Committee have indicated a desire to attend the Executive Finance Committee Meetings, this meeting is being noticed as a Board Meeting as well as an Executive Finance Committee meeting in order to comply with the open meetings law.

Upon reasonable notice, efforts will be made to accommodate the needs of persons with disabilities through sign language interpreters or auxiliary aids. For additional information or to request services, contact the Deferred Compensation Board at 286-5541, (fax 286-0344; TDD: 286-2025) or by writing to us at 200 East Wells St., Room 404D, Milwaukee, WI 53202.

Persons engaged in lobbying as defined in s. 305-43-4, of the Milwaukee Code of Ordinances are required to register with the City Clerk's Office License Division. More information is available at [www.milwaukee.gov/lobby](http://www.milwaukee.gov/lobby) or by calling 414-286-2238.