AMENDED

DEFERRED COMPENSATION PLAN – BOARD MEETING AGENDA

Date: Thursday, November 19, 2026
Time: 1:30 p.m.
Location: Frank P. Zeidler Municipal Building, 841 North Broadway, Room 501, Commissioners Conference Room

1. **Roll call and Introductions**

2. **Approval of Fiduciary Training Minutes of August 20, 2026**

3. **Approval of Board Meeting Minutes of August 20, 2026**

4. **EFC Report**
   a. **Recommend Approval of Proposed 2027 Board/EFC Meeting Schedule**
   b. **Summary of Investment Management and Services Presentations**
      - **Northern Trust Asset Management**
      - **Dimensional Fund Advisors**

5. **Executive Director Report**
   a. **2027 DCP Budget Hearing Presentation**
   b. **NAGDCA 2026 Conference Overview**
   c. **NAGDCA Art Caple Award and Related Local Recognition**
   d. **Legislative Updates**
   e. **Institutional Investors Advisory Board**
   f. **Other**

6. **Vendor Reports**
   a. **Callan, LLC Performance Report**
   b. **Charles Schwab PCRA Report**
   c. **Invesco Advisers, Inc. (SVA) Performance Report**
   d. **J.P. Morgan SmartRetirement Funds**
   e. **Northern Trust Performance Report**
   f. **Voya Financial Report(s)**
      - **Annual Elections and Enrollment Period Update**
      - **Annual Increase Update**

Please be advised that the Committee may vote to convene in closed session on the following Items 7 and 8 on proper motion and action pursuant to Section 19.85(1)(e), Wisconsin Statutes for deliberating or negotiating the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session and Item 9 pursuant to Section 19.85(1)(g) for conferring with legal counsel for the governmental body who is rendering oral or written advice concerning strategy to be adopted by the body with respect to litigation in which it is or is likely to become involved.
Please note: A roll call is required for the Committee to enter closed session. The Committee may then vote to reconvene in open session following the closed session.

7. **Callan Overview of Custom Fund Structure Reviews (AMIA and AMEA) – Discussion and Approval of Recommended Action**

8. **RFI Recordkeeping Services – Vendor Selection and Approval**

9. Northern Trust Review of Reserve Account – Discussion and Approval of Recommended Action

10. Informational

a. MDCP 3Q26 Newsletter

b. 2027 IRS Contribution Limits

Upcoming Meetings

Thursday, December 17, 2026 – EFC Meeting

Other Notices and Disclosures

Upon reasonable notice, efforts will be made to accommodate the needs of persons with disabilities through sign language interpreters or auxiliary aids. For additional information or to request services, contact the Deferred Compensation Board at 286-5541, (fax 286-0344; TDD: 286-2025) or by writing to us at 809 N Broadway RM 104 Milwaukee, WI 53202

Parking for persons attending City meetings is available at reduced rates (5 hour limit) at the Milwaukee Center (southwest corner of E. Kilbourn Ave. and N. Water St.) Parking tickets must be validated in the first floor Information Booth in City Hall.

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