



City of Milwaukee
Employees' Retirement System

Patrick J. McClain
Executive Director

David M. Silber, CFA, CAIA
Chief Investment Officer

Daniel A. Gopalan, CPA
Deputy Director

Gust P. Petropoulos
Deputy Director

June 11, 2026

Mr. Jim Owczarski
City Clerk
Room 205, City Hall

Dear Mr. Owczarski:

Please be advised that a Meeting of the Administration & Operations (A&O) Committee Meeting of the Annuity and Pension Board of the Employees' Retirement System has been scheduled for **Wednesday, June 17, 2026 at 9:00 a.m.** *Special Notice: the meeting will be held remotely via video conference. Instructions on how to observe the meeting will be available on ERS's website (www.cmers.com) prior to the meeting.*

The agenda is as follows:

- I. Internal Audit Update – CliftonLarsonAllen (CLA).
 - A. Benefit Payroll Audit Report.
 - B. Investments Audit Report.
 - C. Governance/COSO Audit Report.
- II. Approval of A&O Committee Internal Audit Charter.

Please be advised that the Administration and Operations Committee may vote to convene in closed session on the following items (III.) and (IV.), as provided in Section 19.85 (1) (e), Wisconsin Statutes, for deliberating or negotiating the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session. The Committee may then vote to reconvene in open session following the closed session.

- III. Review of Results of RFP for Internal Audit Services and Approval of Vendor Selection.
- IV. Approval of Front Desk Security Hardening Project Proposal.
- V. Remote Office Lease Discussion.
- VI. IT Projects Portfolio.
- VII. Organizational/Personnel Update.

Sincerely,

Patrick J. McClain
Executive Director

PJM:jmw

