

The Components of Your Tax Dollar

Your combined property tax rate increased by 73 cents (3.3%) compared to last year. The rate increase is primarily due to a slowing rate of growth in assessed property values, decreasing State Aid to the City and MPS, and a lower than intended MPS rate in 2006.

The City of Milwaukee's tax rate increased by 2 cents to \$.801 (0.3%). The MPS tax rate increased to \$.741 (9.5%). Tax rates also increased for Milwaukee County (1.0%), and MATC (1.6%). The State of Wisconsin and the MMSD rates did not change.

Tax levy caps for the City of Milwaukee and Milwaukee County have been in place since 2005. These limits require that the percent increase in the property tax levy be no more than 3.86% or the increase in new construction, whichever is greater. The City of Milwaukee and Milwaukee County met this requirement for 2008.

Elected City Officials Involved In The City Budget

Tom Barrett, Mayor
W. Martin Morics, CPA, Comptroller

Common Council Members

Willie L. Hines, Jr., President
15th District Alderman

DISTRICT #	1. Ashanti Hamilton	8. Robert G. Donovan
	2. Joe Davis, Sr.	9. Robert W. Puente
	3. Michael S. D'Amato	10. Michael J. Murphy
	4. Robert J. Bauman	11. Joe Dudzik
	5. Jim Bohl	12. James N. Witkowiak
	6. Mike McGee, Jr.	13. Terry L. Witkowski
	7. Willie C. Wade	14. Tony Zielinski

Comparative Property Tax Rates Per \$1,000 of Assessed Value

Units of Government	2006 ^{1,3}	2007 ²	Change
City of Milwaukee	\$7.99	\$8.01	\$.02
Milwaukee Public Schools ⁴	\$6.77	\$7.41	\$.64
Milwaukee County	\$4.18	\$4.22	\$.04
Milwaukee Area Technical College (MATC)	\$1.89	\$1.92	\$.03
Milwaukee Metropolitan Sewerage District	\$1.39	\$1.39	\$.00
State of Wisconsin	\$.19	\$.19	\$.00
Total	\$22.41	\$23.14	\$.73

(Excludes Lottery Tax Credit)

¹ Funds the 2007 Budget.

² Funds the 2008 Budget.

³ Rates must be used with 2006 assessed value to determine 2006 net taxes as shown on your tax bill.

⁴ School Tax Credit (\$1.27 in 2006 and \$1.43 in 2007) is included in Milwaukee Public Schools rate.

The Lottery Credit

This year the Lottery Credit is \$86.51 for each qualifying property. Last year's Lottery Credit was \$96.67. The State Constitution limits the Lottery Credit to a homeowner's primary residence.

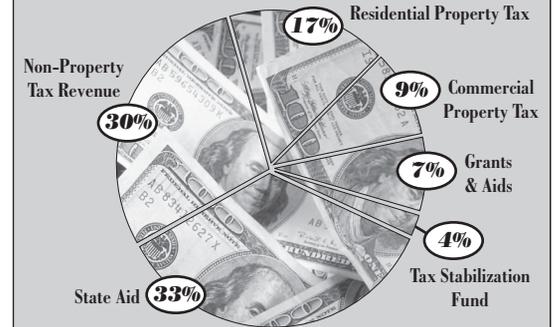
FOR INFORMATION ON

Tax Bill Payment 286-2240
City Budget 286-3741
This Report 286-2301

Please contact other units of government for information on their budgets.

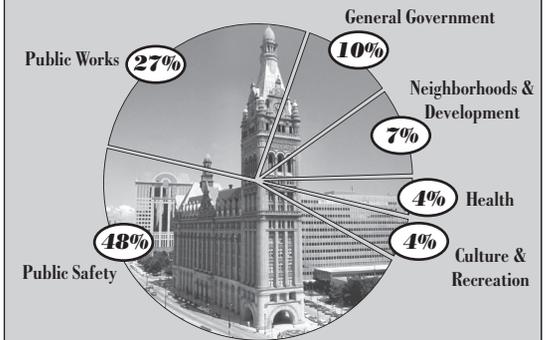
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2008 Budget Sources of City Revenue*



State Aid (\$ IN MILLIONS)	\$ 272
Non-Property Tax Revenues	\$ 249
Property Taxes: Residential	\$ 142
Property Taxes: Commercial	\$ 73
Grant & Aid Projects	\$ 58
Tax Stabilization Fund (TSF)	\$ 30
* Total	\$ 824

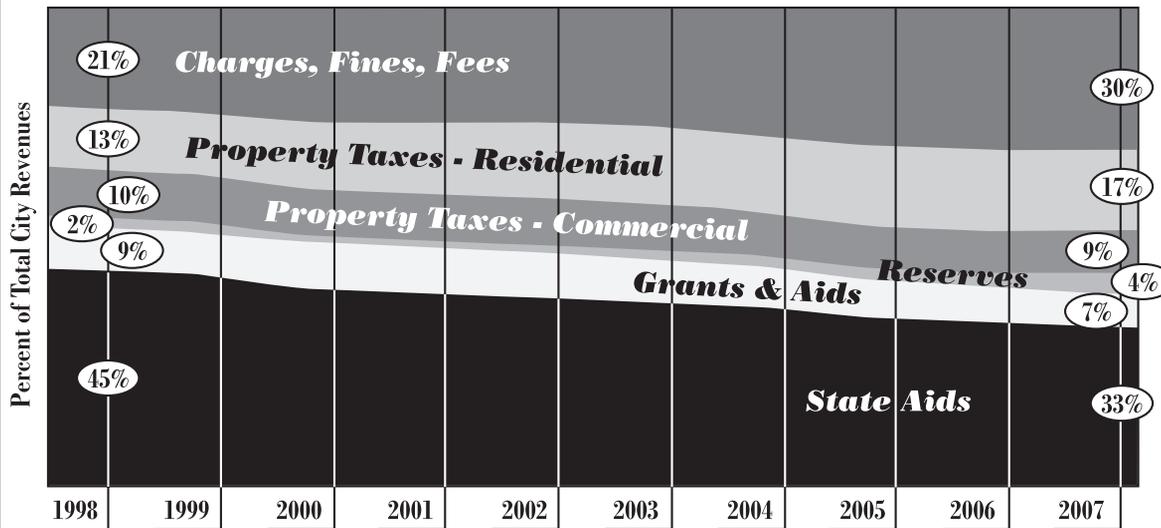
City Services Provided by this Revenue*



Public Safety (\$ IN MILLIONS)	\$ 396
Public Works	\$ 224
General Government	\$ 82
Neighborhoods & Development	\$ 60
Health	\$ 32
Culture & Recreation	\$ 30
* Total	\$ 824

*Excludes G.O. debt service paid by the City for MPS purposes.

City of Milwaukee Revenue Sources 1998-2007



Since 1998, State Aids have declined while local revenues (Taxes, Fees, etc.) have risen.

Citywide Tax Levies

Levy by Unit of Government	2006 ¹	2007 ²	Change ³
(\$ IN MILLIONS)			
Milwaukee Public Schools (MPS) ⁴	\$221.2 ⁵	\$251.1	13.5%
City of Milwaukee	\$220.1	\$227.5	3.4%
Milwaukee County (General Levy)	\$146.5	\$151.1	3.1%
- County Sales Tax Credit	\$ -31.4	\$ -31.2	- 0.6%
= Milwaukee County (Net Levy)	\$115.1	\$119.9	4.2%
Milwaukee Area Technical College (MATC)	\$ 52.0	\$ 54.7	5.2%
Sewerage District (MMSD)	\$ 38.2	\$ 39.5	3.4%
State of Wisconsin	\$ 5.3	\$ 5.4	1.9%
Total	\$651.9	\$698.1	+ 7.1%

¹ Funds the 2007 Budget.

² Funds the 2008 Budget.

³ Percent change on tax bill may differ due to a change in the assessed value of your property.

⁴ Excludes school tax credit.

⁵ The 2006 MPS levy excludes \$9.1 million adopted by the Board of School Directors.



2007

Combined Property Tax Report

Prepared by

W. Martin Morics, CPA
Comptroller

Based on 2008 budgets adopted by the City of Milwaukee, Milwaukee School Board, Milwaukee County, MATC and Metropolitan Sewerage District