

Martin Matson
Comptroller

John M. Egan, CPA
Deputy Comptroller



Glenn Steinbrecher, CPA
Special Deputy Comptroller

Toni Biscobing
Special Deputy Comptroller

Office of the Comptroller

Disclosure Regarding Municipal Advisor and Qualified Independent Representative

The City of Milwaukee, Wisconsin (the "City") has retained independent registered municipal advisors in its debt management program. The City will rely on one or more municipal advisor(s) to provide advice concerning the issuance of municipal securities, municipal financial products (including investments of bond proceeds and escrow investments (if applicable)), and derivative products.

For purposes of the Commodity Futures Trading Commission Rules (the "CFTC"), the City has selected a qualified independent representative (the "QIR") within the meaning of CFTC Regulation 23.450(b)(1) (the "Regulation"); and has complied in good faith with written policies and procedures reasonably designed to ensure that the QIR satisfies the applicable requirements of the Regulation, and such policies and procedures provide for ongoing monitoring of performance of such representative consistent with the requirements of the Regulation. On behalf of the QIR, the City represents that the QIR has policies and procedures reasonably designed to ensure that it satisfies the applicable requirements of the Regulation; is "independent" (unless the QIR informs the swap dealer/participant otherwise, or the swap dealer/participant has reason to believe otherwise); and is legally obligated to comply with the applicable requirements of the Regulation.

This certificate may be relied upon until December 31, 2015. Proposals may be addressed to the Public Debt Specialist at the City. If a proposal will be seriously considered by the City, it will be share with its municipal advisor(s) and QIR. Please note that aside from regulatory mandated correspondence between an underwriter and municipal advisor or for question regarding an upcoming competitive sale of the City, the underwriter should not speak directly with or send documents directly to the municipal advisor regarding the City unless specifically authorized by the City.

By publicly posting this written disclosure, the City intends that market participants receive and use it for purposes of the independent registered municipal advisor exemption to the SEC Municipal Advisor Rule and the CFTC Regulation 23.450(d)(1) Safe Harbor.

Dated this 22nd of May, 2014.

Martin Matson
Comptroller

MM:RL
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