



Deferred Compensation Board

August 1, 2014

BOARD MEMBERS

Honorable Tom Barrett, Mayor
Jerry Allen, Employees' Retirement System Director
Spencer Coggs, City Treasurer
Beth Conradson Cleary, Plan Member
Joe Davis, Sr., Alderman
Alderman Nicholas Kovac, Chair of the
Finance and Personnel Committee
Grant F. Langley, City Attorney
Martin Matson, Comptroller
Maria L. Monteagudo, Employee Relations Director
W. Martin Morics, Plan Member and Chair
Mark Nicolini, Budget Director

DESIGNEES

Steven L. Mahan

James Klajbor, Vice Chair

Margaret Daun
Mark Buetow
Renee Joos

Dear Board Members and Designees:

A meeting of the Deferred Compensation Board has been scheduled for **Wednesday, August 6, 2014 at 1:30 p.m. This meeting will be held in the Comptroller's Conference Room 405, City Hall.**

Upon reasonable notice, efforts will be made to accommodate the needs of persons with disabilities through sign language interpreters or auxiliary aids. For additional information or to request services, contact the Deferred Compensation Board at 286-5541, (fax 286-0344; TDD: 286-2025) or by writing to us at 200 East Wells St., Room 404, Milwaukee, WI 53202.

Persons engaged in lobbying as defined in s. 305-43-4, of the Milwaukee Code of Ordinances are required to register with the City Clerk's Office License Division. More information is available at www.milwaukee.gov/lobby or by calling 414-286-2238.

Sincerely,

WITOLD DZIADOWICZ
Executive Director

WD:eb

Attachment

Ref.MTG-BRD/0806not14

**DEFERRED COMPENSATION PLAN
BOARD MEETING AGENDA
WEDNESDAY, AUGUST 6, 2014
1:30 P.M. – City Hall, Room 405
200 E. Wells St., Milwaukee, WI 53202**

1. Approval of the May 8, 2014 Board Meeting Minutes and Special Meeting of June 11, 2014
2. Plan Participant Benefit Approvals and Denials for period April, May and June 2014
3. Executive Finance Committee Report
 - a. Fiduciary Liability Insurance Policy Renewal
 - b. Investment Guidelines – Attachment A – Universe of Funds
4. CliftonLarsonAllen – 2013 Audit Results
5. Financial Literacy Sub-Committee
 - a. New Employee Orientation Easy Enroll
 - b. Auto Enroll/Auto Escalate
 - c. Employee Savings Expo
 - d. Dallas Federal Reserve Bank:
Building Wealth-A Beginner's Guide to Securing Your Financial Future
 - e. Nationwide Financial Services, Inc. – Nationwide Institute
Healthcare costs in retirement
6. Nationwide Retirement Solutions
 - a. Introduction of Ms. Charmaine Martin newly hired Milwaukee Retirement Specialist
 - b. 2nd Quarter Plan Update
 - c. Northern Trust Company Implementation Update
7. Callan Associates Inc.
 - a. Investment Structure Evaluation Follow-up
 - Discussion and Action on proposed investment structures
 - Discussion of the target date fund analysis
 - b. 2nd Quarter Performance Review
8. Cleary Gull Advisors Inc. – 2nd Quarter Investment Performance Review
9. Invesco Advisers, Inc. – Stable Value Portfolio Strategy and 2nd Quarter Performance Update
10. Mercer Investment Consulting, Inc. – 2nd Qtr. Stable Value Account Performance Review

11. Charles Schwab PCRA – 2nd Quarter Report
12. Executive Director Report
 - a. Longevity Insurance

Next scheduled Board meetings
November 6, 2014

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