

CITY OF MILWAUKEE, WISCONSIN

**NEIGHBORHOOD STABILIZATION
PROGRAM III (NSP 3)**

**Final Amendment to the Action Plan for Federal Funding
for the Neighborhood Stabilization Program III (NSP 3) for
the Redevelopment of
Abandoned & Foreclosed Homes**

**Community Development Grants Administration
City Hall- 200 E. Wells Street-Room 606
Milwaukee, Wisconsin**

Steven L. Mahan, Director

Narrative for Neighborhood Stabilization Program III (NSP 3) Proposed Budget Amendments

The City of Milwaukee received approximately \$2.6 million from the Federal government as a result of the Dodd-Frank Wall Street Reform and Consumer Protect Act of 2010 which was passed in part to provide emergency assistance for the redevelopment of abandoned and foreclosed homes through the **Neighborhood Stabilization Program III (NSP 3)**. At that time, the City of Milwaukee was required to submit an Amendment to its' 2010 Annual Action Plan, detailing the City's use of the NSP 3 funds. The amendment to the Action Plan was subsequently approved by the U.S. Department of Housing & Urban Development in 2011.

The following final NSP 3 census tracts amendment entails the following changes:

The first final amendment to the City's submission entails an expansion to the program area, to include census tracts in the Harambee neighborhood. The City of Milwaukee has expanded the NSP3 Program Area to include Census Tracts: 70, 1856, and 1857. The original targeted neighborhoods were already approved by the U.S. Department of Housing and Urban Development. The final change is includes additional census tracts for the NSP 3 target neighborhood.

The following final NSP3 budget amendment entails the following changes:

As detailed on the following page, the second final amendment to the City's original submission entails changes in funding amounts for activity categories already approved by the U.S. Department of Housing and Urban Development. The final change is requested to reflect current program activity and projected demand.

Citizen Participation/Public Comments

To ensure adequate and accessible citizen participation, the City of Milwaukee prepared a "draft" of the Substantial Amendment for the Neighborhood Stabilization Program III (NSP 3).

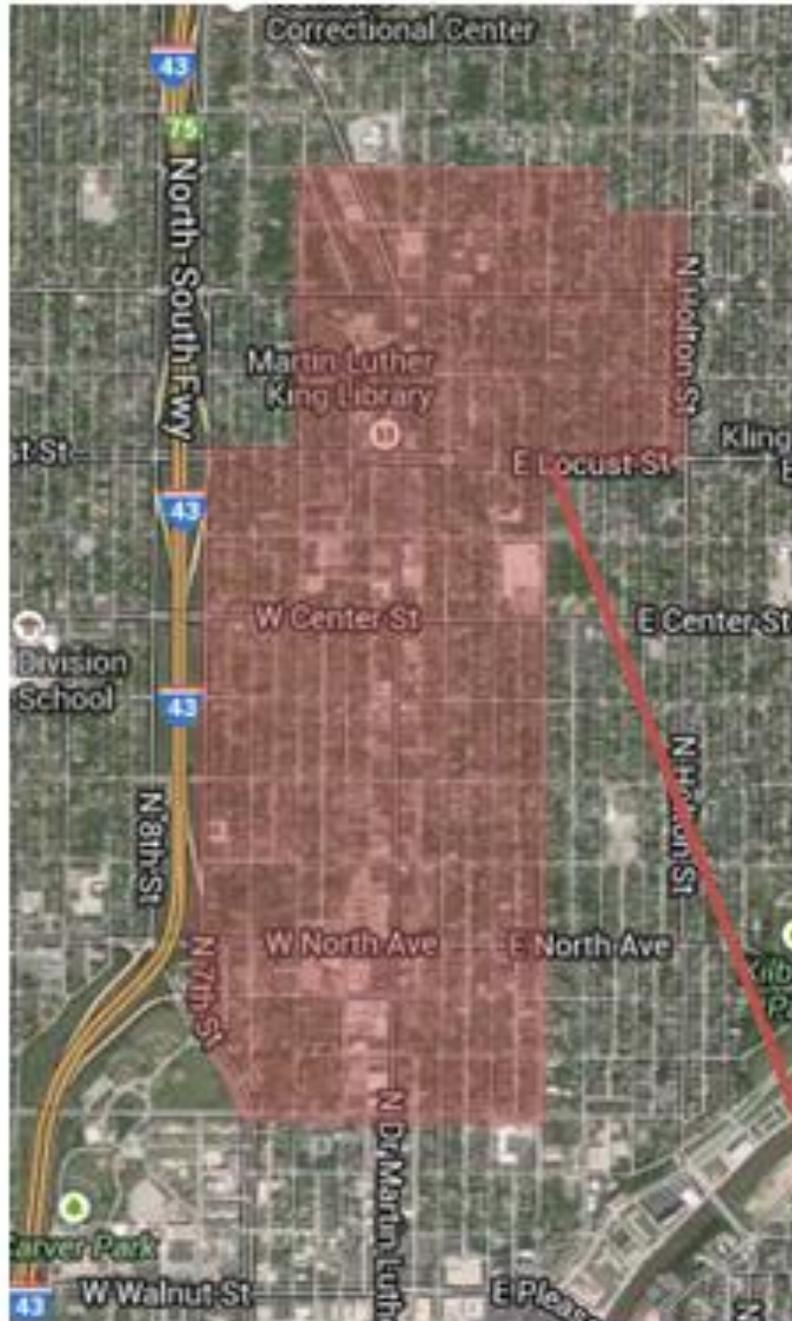
The public comment period for review of the proposed amendment was *November 27 through December 12, 2013*. CDGA notified interested persons and also published the report on the City's website. A notice of the document's availability will also published in the following publication on the date listed below. Copies are on file for public review at the CDGA offices.

- 1) Milwaukee Journal, November 27, 2013

CDGA welcomes the views and input of citizens and other stakeholders as it pertains to the any reports disseminated to the public. Any comments, letters, or other correspondence are considered and are included in reports submitted to HUD.

As of December 13, 2013, there were no comments on the NSP 3 Substantial Amendment.

Proposed Expanded NSP3 Harambee Neighborhood Target Area



Expanded NSP3 Harambee Area

NSP 3 Final Budget Amendments

<u>Account #</u>	<u>Activity</u>	<u>Original Budget</u>	<u>Final Amendment</u>	<u>Final Change</u>
NS420010000	Homebuyer Assistance	\$400,000	\$248,349	-\$151,651
NS440010000	Acquisition/Rehab/Resale	\$1,078,361	\$1,230,012	\$151,651
NS462020000	Rental Development (Low-Income Set Aside)	\$672,000	\$672,000	\$0
NS480010000	Demolition (DNS)	\$268,794	\$268,794	\$0
NS410000000	Administration	\$268,794	\$268,794	\$0
	Total	\$2,687,949	\$2,687,949	N/A