

Grantee: Milwaukee, WI

Grant: B-09-LN-WI-0036

January 1, 2010 thru March 31, 2010 Performance Report

Grant Number:

B-09-LN-WI-0036

Grantee Name:

Milwaukee, WI

Grant Amount:

\$25,000,000.00

Grant Status:

Active

QPR Contact:

No QPR Contact Found

Disasters:**Declaration Number**

NSP

Plan Description:**Recovery Needs:****Obligation Date:****Award Date:**

02/11/2010

Contract End Date:

02/11/2013

Review by HUD:

Reviewed and Approved

Overall**Total Projected Budget from All Sources****Total CDBG Program Funds Budgeted****Program Funds Drawdown****Obligated CDBG DR Funds****Expended CDBG DR Funds****Match Contributed****Program Income Received****Program Income Drawdown****This Report Period**

N/A

N/A

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

To Date

\$25,000,000.00

\$25,000,000.00

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

Progress Toward Required Numeric Targets

Requirement	Required	To Date
Minimum Overall Benefit Percentage	99.00%	0.00%
Minimum Non-Federal Match	\$0.00	\$0.00
Limit on Public Services	\$0.00	\$0.00
Limit on Admin/Planning	\$2,500,000.00	\$0.00
Limit on State Admin	\$0.00	\$0.00

Progress Toward Activity Type Targets

Activity Type	Target	Actual
Administration	\$2,500,000.00	\$2,500,000.00

Progress Toward National Objective Targets

National Objective	Target	Actual
NSP Only - LH - 25% Set-Aside	\$6,250,000.00	\$6,250,000.00

Overall Progress Narrative:

With a strong start in the NSP1 program, Milwaukee will implement very similar activities which will result in stabilization of targeted neighborhoods for NSP 2. The City of Milwaukee is continuing to make significant strides in implementing activities under the NSP 2 Program. Foreclosures are resulting in significant costs for Milwaukee homeowners and neighborhoods. The City's use of a comprehensive strategy to address the problems of foreclosures at all levels, and builds on neighborhood redevelopment initiatives and partnerships to achieve success.

Program guidelines, materials and documents for all of the homebuyer and rental owner assisted activities are being developed. Discussions have begun internally to ensure extensive outreach and informational meetings with local lenders, realtors, homebuyer counseling agencies and developers. Existing community planning initiatives are being utilized to help guide long range redevelopment strategies for NSP 2 targeted neighborhoods by identifying catalytic project opportunities, recommended land use strategies, sustainable development approaches and key neighborhood partnerships.

As a result, the City of Milwaukee projects being able to obligate funds for several NSP2 activities by early spring 2010.

Project Summary

Project #, Project Title	This Report Period	To Date	
	Program Funds Drawdown	Project Funds Budgeted	Program Funds Drawdown
9999, Restricted Balance	\$0.00	\$0.00	\$0.00
NS2100000000, ADMINISTRATION	\$0.00	\$2,500,000.00	\$0.00
NS2200000000, HOMEBUYER ASSISTANCE - ELIGIBLE USE A	\$0.00	\$4,000,000.00	\$0.00
NS2300000000, VACANT LAND INITIATIVE - ELIGIBLE USE E	\$0.00	\$3,400,000.00	\$0.00
NS2400000000, ACQUISTION/REHAB/RESALE PROGRAM -	\$0.00	\$3,450,000.00	\$0.00

NS2500000000, RENTAL REHABILITATION - ELIGIBLE USE A	\$0.00	\$2,250,000.00	\$0.00
NS2510000000, RENTAL REHABILITATION (MULTI-FAMILY	\$0.00	\$0.00	\$0.00
NS2600000000, RENTAL DEVELOPMENT LARGE PROJECTS -	\$0.00	\$2,400,000.00	\$0.00
NS2610000000, RENTAL DEVELOPMENT LARGE PROJECTS	\$0.00	\$0.00	\$0.00
NS2700000000, BUY IN YOUR NEIGHBORHOOD - ELIGIBLE USE	\$0.00	\$480,000.00	\$0.00
NS2800000000, DEMOLITION - ELIGIBLE USE D	\$0.00	\$2,020,000.00	\$0.00
NS2900000000, LAND BANK - ELIGIBLE USE C	\$0.00	\$3,000,000.00	\$0.00
NS2910000000, LAND BANK - LEVERAGED LOAN FUND -	\$0.00	\$1,500,000.00	\$0.00