



## PRESS RELEASE/PUBLIC NOTICE – LOAN & FINANCE COMMITTEE

**DATE:** July 8, 2016  
**TIME:** 2:00 p.m. (closed session)  
2:05 p.m. (open session)  
**PLACE:** 757 N. Broadway, Suite 600, Conference Room 2, Milwaukee, WI 53202  
(Committee members may be present via teleconference)

### AGENDA ITEMS

1. **Hylow, LLC**  
**BHP, Inc. dba Global Power Components**  
2300 South 51<sup>st</sup> Street, Milwaukee, WI 53219  
**Loan Request: \$1,200,000**
2. **Other**

The meeting will convene at the time indicated and immediately go into closed session for purposes of credit review and evaluation of the loan applications of the borrowers and operating companies identified above. Status reviews of existing loans may also be undertaken at this time. This portion of the meeting will be held in closed session pursuant to SS.19.85(1)(e) and (f), Wis. Stats.

The meeting will reconvene in open session at approximately the time indicated above for the purpose of further discussion and action upon the above-referenced loan applications. Upon reasonable notice, efforts will be made to accommodate the needs of disabled individuals through sign language interpreters or other auxiliary aids.

Dated: July 7, 2016

A handwritten signature in black ink that reads "David E. Latona, J.D." with a stylized flourish at the end.

David E. Latona, President  
[david.latona@medconline.com](mailto:david.latona@medconline.com)  
414-269-1445



MILWAUKEE

LOAN & FINANCE COMMITTEE – July 8, 2016

I. BORROWER/OPERATING COMPANY:

Hylow, LLC/BHP, Inc. dba Global Power Components

II. PROPOSED LOAN:

Loan Amount	\$1,200,000	New Customer	Yes
Rate	5.25%	Start Up	No
Term/Amortization	7/15	Years in Existence	20
Aldermanic District	11	Primary Lender	Johnson Bank

III. PROJECT DESCRIPTION / SUMMARY OF REQUEST:

Address: 2300 S. 51<sup>st</sup> St, Milwaukee

Contact: Mr. Anthony McIntosh/414-475-3000

Description: The proposed loan will be used to purchase and renovate the former 250,000 sq. ft. Oilgear building located at 51<sup>st</sup> and Lincoln Ave in Milwaukee.

Sources	Amount	% of Total
MEDC Loan	\$ 1,200,000	13.43%
Other	\$ 7,733,330	86.57%
	<u>\$ 8,933,330</u>	<u>100.00%</u>
<b>Uses</b>		
Purchase & Renovations	<u>\$ 8,933,330</u>	
	<u>\$ 8,933,330</u>	

IV. EMPLOYMENT:

	Full-Time (more than 30 hrs. per week)	Part-Time (less than 30 hrs. per week)
Current	165	6
Estimated increase in jobs within two years:	30	

V. OWNERSHIP/MANAGEMENT TEAM:

Name	Title	Ownership %
Anthony McIntosh	Managing Member	100%