



PUBLIC NOTICE – LOAN & FINANCE COMMITTEE

DATE: September 16, 2014

TIME: 2:00 p.m. (closed session)
2:05 p.m. (open session)

PLACE: 809 N. Broadway, 1st Floor Boardroom
(Committee members may be present via teleconference)

AGENDA ITEMS

1. VALENTINE COFFEE

Address: 5918 W. Vliet Street
Milwaukee, WI 53208

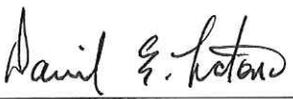
Loan Request (MEDC): \$126,000

2. OTHER

The meeting will convene at the time indicated and immediately go into closed session for purposes of credit review and evaluation of the loan applications of the borrowers and operating companies identified above. Status reviews of existing loans may also be undertaken at this time. This portion of the meeting will be held in closed session pursuant to SS.19.85(1)(e) and (f), Wis. Stats.

The meeting will reconvene in open session at the time indicated above for the purpose of further discussion and action upon the above-referenced loan applications. Upon reasonable notice, efforts will be made to accommodate the needs of disabled individuals through sign language interpreters or other auxiliary aids.

Dated: September 15, 2014

By: 

David E. Latona, President



I. BORROWER/OPERATING COMPANY: Valentine Coffee Co.

II. PROPOSED LOAN:

Loan Amount	\$126,000	New Customer	Yes
Rate	5.25%	Start Up	No
Term/Amortization	3/20	Years in Existence	5
Aldermanic District	10	Primary Lender	Park Bank

III. PROJECT DESCRIPTION / SUMMARY OF REQUEST:

Address: 5918 W. Vliet St.

Contact: Robb Kashevarof 414-988-8018

Description: Valentine Coffee Co. is requesting financing for the purchase of the property and adjacent lot located at 5918 W. Vliet St. in the Washington Heights neighborhood.

Sources	Amount	% of Total
MEDC Loan	\$ 126,000	34.24%
Other	\$ 154,000	41.85%
Equity	\$ 88,000	23.91%
	<u>\$ 368,000</u>	<u>100.00%</u>

Uses	Amount
Building	\$ 240,000
Adjacent Lot	\$ 40,000
Improvements	\$ 88,000
	<u>\$ 368,000</u>

IV. EMPLOYMENT:

	Full-Time (more than 30 hrs. per week)	Part-Time (less than 30 hrs. per week)
Current	9	1
Estimated increase in jobs within two years:	4	4

V. OWNERSHIP/MANAGEMENT TEAM:

Valentine Coffee Co.		
Name	Title	Ownership %
Robb Kashevarof	Co-Owner	68.4%
Joe Gilsdorf	Co-Owner	31.6%