



Deferred Compensation Board

March 3, 2014

BOARD MEMBERS

Honorable Tom Barrett, Mayor
Jerry Allen, Employees' Retirement System Director and
Vice Chair
Spencer Coggs, City Treasurer
Beth Conradson Cleary, Plan Member
Joe Davis, Sr., Alderman
Alderman Nicholas Kovac, Chair of the
Finance and Personnel Committee
Grant F. Langley, City Attorney
Martin Matson, Comptroller
Maria L. Monteagudo, Employee Relations Director
W. Martin Morics, Plan Member and Chair
Mark Nicolini, Budget Director

DESIGNEES

Steven L. Mahan

James Klajbor

Margaret Daun
Mark Buetow
Renee Joos

Dear Board Members and Designees:

A meeting of the Deferred Compensation Board has been scheduled for **Thursday, March 6, 2014 at 1:30 p.m. This meeting will be held in the Comptroller's Conference Room 405, City Hall.**

Upon reasonable notice, efforts will be made to accommodate the needs of persons with disabilities through sign language interpreters or auxiliary aids. For additional information or to request services, contact the Deferred Compensation Board at 286-5541, (fax 286-0344; TDD: 286-2025) or by writing to us at 200 East Wells St., Room 404, Milwaukee, WI 53202.

Persons engaged in lobbying as defined in s. 305-43-4, of the Milwaukee Code of Ordinances are required to register with the City Clerk's Office License Division. More information is available at www.milwaukee.gov/lobby or by calling 414-286-2238.

Sincerely,

WITOLD DZIADOWICZ
Executive Director

WD:eb

Attachment

**DEFERRED COMPENSATION PLAN
BOARD MEETING AGENDA
THURSDAY, MARCH 6, 2014
1:30 P.M. – City Hall, Room 405
200 E. Wells St., Milwaukee, WI 53202**

1. Election of Officers
2. Appointment of Additional Executive Finance Committee Members
3. Appointment of Hardship Appeal Committee
4. Approval of the Regular Board and Special Meeting Minutes of:
November 7, 2013
January 7, 2014
January 21, 2014
February 25, 2014
5. Plan Participant Benefit Approvals and Denials for period October, November and December 2013

*Please be advised that the Deferred Compensation Board may vote to convene in closed session for Item #6 and Item #7(a), on proper motion and action pursuant to Section 19.85(1)(e), Wisconsin Statute for deliberating or negotiating the purchasing of public properties, the investing of public funds, or conducting the specified public business, whenever competitive or bargaining reasons require a closed session. The Board may reconvene in open session following the closed session for the continuation of the Agenda.

6. Cleary Gull Advisors Inc. Contract Amendment*
7. Executive Finance Committee Report
 - a. INVESCO Contract*
 - b. Unforeseeable Emergency Hardship Withdrawal Documents
(Initial Determination Form Denial Letter, Hardship Appeal Packet to Participant, NRS Appeal Packet Transmittal Form, Appeal Guidelines)
8. Nationwide Retirement Solutions – 4th Quarter Plan Update
9. Cleary Gull Advisors Inc. – Market Outlook and 4th Quarter Investment Performance Review

**Please be advised that the Deferred Compensation Board may vote to convene in closed session for Item #10(a and b), on proper motion and action pursuant to Section 19.85(1)(e), Wisconsin Statute for deliberating or negotiating the purchasing of public properties, the investing of public funds, or conducting the specified public business, whenever competitive or bargaining reasons require a closed session. The Board may reconvene in open session following the closed session for the continuation of the Agenda.

10. Callan Associates Inc.
 - a. Custodial Contract Bidders**
 - b. Request for Proposal Information**
 - c. December 2013 Performance

- 11. Morley Financial Services, Inc. - Stable Value Account (SVA) – 4th Quarter Report**
- 12. Executive Director Report**
 - a. 2014 City’s Fee**
 - b. Glossary of Terms**
- 13. Charles Schwab PCRA - 4th Quarter Report**
- 14. Informational Items**
 - a. Plan Legislative History**
 - b. Communication Letter to Morley Financial Services, Inc.**
 - c. News Articles**

**Next scheduled Board meetings
May 8, 2014
August 14, 2014**

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