

**DEFERRED COMPENSATION PLAN – EXECUTIVE FINANCE COMMITTEE**  
**MEETING AGENDA**

Date: Wednesday, August 12, 2015  
Time: 9:00 am  
Location: City Hall, Room 405  
200 E. Wells St., Milwaukee, WI 53202

**1. Meeting Minutes of July 16, 2015**

Please be advised that the Executive Finance Committee may vote to convene in closed session for Item 2, on proper motion and action pursuant to Section 19.85(1)(e), Wisconsin Statute for deliberating or negotiating the purchasing of public properties, the investing of public funds, or conducting the specified public business, whenever competitive or bargaining reasons require a closed session. Please note: A roll call is required for the Committee to enter closed session. The Committee may then vote to reconvene in open session following the closed session.

**2. Presentation from Target Date Fund Manager and Review of Selected Managers**

**3. 2014 Audit – CliftonLarsonAllen**

Please be advised that the Executive Finance Committee may vote to convene in closed session for Item 4, on proper motion and action pursuant to Section 19.85(1)(e) and (g), Wisconsin Statute for deliberating or negotiating the purchasing of public properties, the investing of public funds, or conducting the specified public business, whenever competitive or bargaining reasons require a closed session and conferring with legal counsel for the governmental body who is rendering oral or written advice concerning strategy to be adopted by the body with respect to litigation in which it is or is likely to become involved. Please note: A roll call is required for the Committee to enter closed session. The Committee may then vote to reconvene in open session following the closed session.

**4. Update re Transition of Custodial**

**5. Line-Up Decision Review**

- a. Recordkeeping RFP for Approval**
- b. Enrollment options**
- c. Tibble Briefing and Discussion of SDBA / RFP**
- d. Investment Advice**

**6. Callan Contract Extension**

**7. Possible Administrative Rule Changes**

- a. Suspension of Select Rules for Near-Term**
- b. Proxy Voting**
- c. Closed Session Recordings**
- d. Form of Recordation of Meeting Minutes**
- e. Personnel Policies / Evaluation Metrics**

8. **Executive Director Report**
  - a. **Fee Reimbursement Status Update**
  - b. **Fee Disclosure**
  - c. **Revised 2015 Budget / 2016 Budget**
  - d. **Updated CAO Opinion/Assistance List**
  - e. **Upcoming Educational Sessions**
    - i. **Callan Breakfast on *Tibble* & Fees, Milwaukee, Sept. 9**
    - ii. **Institutional Investor Conference on DC Plans, San Francisco, Sept. 15-16**
    - iii. **NAGDCA, Indianapolis, Sept. 27-30**
  - f. **Participant Inquiries**
  - g. **Ongoing Projects**
    - i. **Record Retention Policy / Organization**
    - ii. **Ethics/Conflicts Policy**
    - iii. **Communications/Press Policy**
    - iv. **Fiduciary Training**
    - v. **Orientation Materials for New Trustees**
    - vi. **Pending Open Records Requests**
    - vii. **Audit of Plan Documents / Audit of Contracts**
    - viii. **Master Agreement Amendments**
      - (A) **Trusts as Beneficiaries**
      - (B) **Timing of Contribution Deposits and Disclosure to Participants**
      - (C) **Minors as Participants**
      - (D) **RMD Withholdings and Opt-Out Rights / Disclosures**
    - ix. **Website Revisions**

#### **Upcoming Meetings**

Thursday, September 3, 2015 – EFC

Thursday, October 8, 2015 – EFC

Thursday, November 5, 2015 – EFC

Thursday, November 19, 2015 – Board

#### **Other Notices and Disclosures**

Because members of the Board who are not members of the Executive Finance Committee have indicated a desire to attend the Executive Finance Committee Meetings, this meeting is being noticed as a Board Meeting as well as an Executive Finance Committee meeting in order to comply with the open meetings law.

Upon reasonable notice, efforts will be made to accommodate the needs of persons with disabilities through sign language interpreters or auxiliary aids. For additional information or to request services, contact the Deferred Compensation Board at 286-5541, (fax 286-0344; TDD: 286-2025) or by writing to us at 200 East Wells St., Room 404D, Milwaukee, WI 53202.

Persons engaged in lobbying as defined in s. 305-43-4, of the Milwaukee Code of Ordinances are required to register with the City Clerk's Office License Division. More information is available at [www.milwaukee.gov/lobby](http://www.milwaukee.gov/lobby) or by calling 414-286-2238.